State of New Jersey Department of Community Affairs

Annual Debt Statement

0236	0236 Montvale Borough - County of Berge	en	Date Prepared:	28-Jan-2017
	Budget Year Ending: 31-Dec-2016	(Month-DD)	2016	(year)
Name:	Kenneth Sesholtz	Phone:	201-391-5700	
Title:	Chief Financial Officer	Fax:	201-391-9317	
Address:	12 Mercedes Drive	Email:	ksesholtz@comcast	<u>net</u>
	Montvale, NJ 07645	CFO Cert #:	N0167	
Kennetl	h Sesholtz, being duly sworn, deposes and says: D	eponent is the Chie	ef Financial Officer	of 0236 Montvale

Kenneth Sesholtz, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0236 Montvale Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

as provided by the Local Bolid Law of New Sersey.				
By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)	Gross Debt Deduction		Net Debt	
Total Bonds and Notes for Local School Purposes	\$	3,314,000.00	\$ 3,314,000.00	\$
Total Bonds and Notes for Regional School Purposes	\$	5,462,539.19	\$ 5,462,539.19	\$ <u>-</u>
	\$		\$ 	\$
	\$	<u>-</u>	\$ 	\$
	\$		\$ 	\$ -
	\$	-	\$ 	\$
Municipal/County General Obligations	\$	11,265,000.00	\$ 5,058.54	\$ 11,259,941.46
<u>Total</u>	\$	20,041,539.19	\$ 8,781,597.73	\$ 11,259,941.46

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,200,320,215.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2015 RR Property	\$ 2,184,500,053.00
Equalized Valuation Real Property with Improvements plus assessed valuation of Class II 2016 RR Property	\$ 2,286,033,367.00
Equalized Valuation Basis - Average of (1), (2) and (3)	\$ 2,223,617,878.33
Net Debt expressed as a percentage of such equalized valuation basis is: %	0.506%

summary Page 1

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	
1	Term Bonds	\$ -	
2	Serial Bonds (a) Issued (b) Authorized but not issued	\$ 3,314,000.00 \$ -	
3	Temporary Notes (a) Issued(b) Authorized but not issued	\$ - \$ -	
4	Total Bonds and Notes		\$ 3,314,000.00
	DEDUCTIONS APPLICABLE TO BONDS AND NOTES Amounts held or to be held for the sole purpose of paying bo		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuations \$ 2,223,617,878.33 3.00% Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 66,708,536.35	
	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ -	\$ 66,708,536.35
	Total Allowable Deduction		\$ 3,314,000.00

local school Page 2

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District **TERM BONDS**

SERIAL BONDS

3

(a) Issued

(b) Authorized but not issued

TEMPORARY BONDS AND NOTES (a) Issued

(b) Authorized but not issued

TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

6	5,462,539.19

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORT	TONMENT OF DEBT	- Dec. 31 2013
Municipality	Average Equalized	%	Serial Bonds Temp. Bond-		Authorized
	Valuations		Issued	Notes Issued	But not Issued
0227 Hillsdale Borough - County of Bergen	\$ 1,787,018,555.00	22%	\$ 4,389,989.39	\$ -	\$ -
0236 Montvale Borough - County of Bergen	\$ 2,223,617,878.33	28%	\$ 5,462,539.19	\$ -	\$ -
0253 River Vale Township - County of					
Bergen	\$ 1,998,886,620.33	25%	\$ 4,910,464.43	\$ -	\$ -
0268 Woodcliff Lake Borough - County of					
Bergen	\$ 1,987,302,541.00	25%	\$ 4,882,006.99	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	\$ -
	\$ -	0%	\$ -	\$ -	-
Totals	\$ 7,996,825,594.67	100.00%	\$ 19,645,000.00	\$ -	\$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	\$ -	
	(b) Authorized but not issued	\$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPALIT	Y	APPORTIONMENT OF DEBT - Dec. 31 2013			
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized	
	Valuations		Issued	Notes Issued	But not Issued	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
	\$ -	0%	\$ -	\$ -	\$ -	
Totals	\$ -	0.00%	\$ -	\$ -	\$ -	

BONDS AND NOTES FOR UTILITY FUND

TT7	NT.	_	TIANA	K CILLIII I C	71 (2			
_	None		Utility					
	Term bonds				\$	-		
	Serial bonds							
	(a)	Issued			\$	-		
	(b)		zed but not issue		\$	-		
	Bond Anticip		otes					
	(a)	Issued			\$	-		
	(b)		zed but not issued		\$	-		
	Capital Notes		A. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authoriz	zed but not issued		\$	-	_	
	Other							
	(a)	Issued			\$	-	_	
	(b)	Authoriz	zed but not issued		\$	-	_	
6	Total						\$	-
	<u>DEDUC</u>	CTION	S APPLICABLE TO BONDS			IQUIDAT	<u>ING PU</u>	<u>RPOSES</u>
			<u>Self-Liquida</u>	ting Utility Calcu	<u>lation</u>			
1.	Total Cash R	eceipts f	rom Fees, Rents or Other Charges for '	Year			\$	_
	Operating an	_			\$	-		
	Debt Service							
		(a)	Interest	\$ -				
		(a) (b)	Interest Notes	\$ - \$ -				
		(b)		\$ -				
		(b) (c)	Notes Serial Bonds	\$ - \$ -				
4.	Debt Service	(b) (c) (d)	Notes Serial Bonds Sinking Fund Requirements	\$ -				
4.	Debt Service	(b) (c) (d) per Curr	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52)	\$ - \$ - \$ -				
4.	Debt Service	(b) (c) (d) per Curr (a)	Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ -				
		(b) (c) (d) per Curr (a) (b)	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$ - \$ - \$ - \$ -				
5.	Anticipated I	(b) (c) (d) per Curr (a) (b) Deficit in	Notes Serial Bonds Sinking Fund Requirements ent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ -		_		
5 6. '	Anticipated I Total Debt S	(b) (c) (d) per Curr (a) (b) Deficit in	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ - \$ - \$ - \$ -	\$.	
5 6 7	Anticipated I Total Debt So Total Deduct	(b) (c) (d) per Curr (a) (b) Deficit in ervice ions (Lin	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget are 2 plus Line 6)	\$ - \$ - \$ - \$ -	\$		- \$	-
5. 6. 7. 7. 8. 1	Anticipated I Total Debt So Total Deduct Excess in Re	(b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin venues (I	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget at 2 plus Line 6) Line 1 minus Line 7)	\$ - \$ - \$ - \$ -	\$		\$	- -
5. 6. 7. 7. 8. 9. 9.	Anticipated I Total Debt So Total Deduct Excess in Re Deficit in Re	(b) (c) (d) per Curr (a) (b) Deficit in ervice ions (Lin venues (I	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget se 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1)	\$ - \$ - \$ - \$ -	\$		\$	- - -
5. 6. 7. 8. 9. 10. 10.	Anticipated I Total Debt So Total Deduct Excess in Re Deficit in Re Total Debt So	(b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin venues (I venues (I ervice (L	Notes Serial Bonds Sinking Fund Requirements Tent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget The 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) Tine 6)	\$ - \$ - \$ - \$ -	\$		\$ \$ \$	- - -
5. 6. 7. 7. 8. 9. 10. 11. 11. 11.	Anticipated I Total Debt So Total Deduct Excess in Re Deficit in Re Total Debt So Deficit (smal	(b) (c) (d) per Curr (a) (b) Deficit in ervice ions (Lin venues (I venues (I ervice (L ller of Lin	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget see 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ne 9 or Line 10)	\$ - \$ - \$ - \$ - \$ -	\$	-	\$	- - - -
5. 6. 7. 7. 8. 9. 10. 11. 11. 11.	Anticipated I Total Debt So Total Deduct Excess in Re Deficit in Re Total Debt So Deficit (smal	(b) (c) (d) per Curr (a) (b) Deficit in ervice ions (Lin venues (I venues (I ervice (L ller of Lin	Notes Serial Bonds Sinking Fund Requirements Tent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget The 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) Tine 6)	\$ - \$ - \$ - \$ - \$ -	\$		\$ \$ \$	- - - - -
5. 6. 7. 8. 10. 11. 11. 11.	Anticipated I Total Debt So Total Deduct Excess in Re Deficit in Re Total Debt So Deficit (smal If Excess in I	(b) (c) (d) per Curr (a) (b) Deficit in ervice ions (Lin venues (I venues (I ervice (L ler of Lin Revenues	Notes Serial Bonds Sinking Fund Requirements Fent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget The 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) The 6 one 9 or Line 10) The Gold Line 10 of Line 8 all Utility Debt is Deductible	\$ - \$ - \$ - \$ - \$ -		<u>-</u>	\$ \$ \$	- - - -
5. 6. 7. 8. 9. 10. 11. 1	Anticipated I Total Debt So Total Deduct Excess in Re Deficit in Re Total Debt So Deficit (smal If Excess in I	(b) (c) (d) per Curr (a) (b) Deficit in ervice ions (Lin venues (I venues (I ervice (L ler of Lir Revenues	Notes Serial Bonds Sinking Fund Requirements rent Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget see 2 plus Line 6) Line 1 minus Line 7) Line 7 minus Line 1) ine 6) ne 9 or Line 10)	\$ - \$ - \$ - \$ - \$ -	\$		\$ \$ \$	- - - -

(c) Deduction

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

utility I Page 5

IV.	None	Д	Utility	KUIILII	1 FU	ND			
1.	Term bonds					\$	_		
2.	Serial bonds					Ψ		-	
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issue			\$	-		
3	Bond Anticip	oation Not	es					•	
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issued			\$	-		
4	Capital Notes	s (N.J.S.A	. 40A:2-8)					_	
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issued			\$	-		
5	Other								
	(a)	Issued				\$	-		
	(b)	Authorize	ed but not issued			\$	-		
6	Total							\$	-
1	Total Coch P	againts from		ating Utility (Calcul	ation_		¢	
1.	Operating an	_	om Fees, Rents or Other Charges for	rear		¢		\$	-
2. 3.	Debt Service		lance Cost			\$	-		
5.	Debt Service	(a)	Interest	\$	_				
		(b)	Notes	\$		•			
		(c)	Serial Bonds	\$		•			
		(d)	Sinking Fund Requirements	\$	_				
4.	Debt Service		ent Budget (N.J.S.A. 40A:2-52)	<u> </u>					
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	Anticipated I	Deficit in l	Dedicated Assessment Budget	\$	-				
6.	Total Debt S		-			\$	-		
7.	Total Deduct	ions (Line	2 plus Line 6)					\$	-
8.			ine 1 minus Line 7)					\$	-
9.	Deficit in Re	venues (L	ine 7 minus Line 1)					\$	-
10.	Total Debt S	ervice (Lii	ne 6)					\$	-
11.	Deficit (smal	ler of Line	e 9 or Line 10)					\$	-
	If Excess in l	Revenues	(Line 8) all Utility Debt is Deductible	e					
(a)	Gross	None	System Debt			\$	_		
			zed at 5%), (Line 9 or line 11)					-	

- times 20

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt

(c) Deduction

utility II Page 6

BONDS AND NOTES FOR UTILITY FUND

IV.	None		Utility					
1.	Term bonds				\$	-		
2.	Serial bonds						-	
	(a)	Issued			\$	-		
	(b)	Author	ized but not issue		\$	-		
3	Bond Anticip	oation N	otes				_	
	(a)	Issued			\$	-		
	(b)	Author	ized but not issued		\$	-		
4	Capital Note	s (N.J.S.	A. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Author	ized but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-	_	
	(b)	Author	ized but not issued		\$	-	_	
6	Total						\$	-
1.	Total Cash R	Receipts :	Self-Liquid from Fees, Rents or Other Charges for	ating Utility Calcu	<u>lation</u>		\$	_
2.	Operating an	_			\$	-		
3.	Debt Service						_	
		(a)	Interest	\$ -				
		(b)	Notes	\$ -				
		(c)	Serial Bonds	\$ -				
		(d)	Sinking Fund Requirements	\$ -				
4.	Debt Service	per Cur	rent Budget (N.J.S.A. 40A:2-52)		_			
		(a)	Interest on Refunding Bonds	\$ -				
		(b)	Refunding Bonds	\$ -				
5.	Anticipated l	Deficit ii	n Dedicated Assessment Budget	\$ -				
6.	Total Debt S	ervice			\$	-	=	
7.	Total Deduct	tions (Li	ne 2 plus Line 6)				\$	-
8.	Excess in Re	venues ((Line 1 minus Line 7)				\$	-
9.	Deficit in Re	venues ((Line 7 minus Line 1)				\$	-
10.							\$	-
11.			ine 9 or Line 10)				\$	-
	If Excess in 1	Revenue	es (Line 8) all Utility Debt is Deductible	le				
, .		•	a		Φ.			
	Gross	None (Comits	System Debt		\$	-	_	
(0)	Less. Delici	ı (Capita	alized at 5%), (Line 9 or line 11)					

- times 20

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(c) Deduction

utility III Page 7

BONDS AND NOTES FOR UTILITY FUND

		DOI	IDS AND NOTES I		CIND			
IV.	None		Utility					
1.	Term bonds				\$	-		
2.	Serial bonds							
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issue		\$	-		
3	Bond Anticip	oation Not	es					
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
4	Capital Notes	s (N.J.S.A	. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-	_	
5	Other							
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
6	Total						\$	_
	<u>DEDUC</u>	CTIONS	S APPLICABLE TO BONDS Self-Liquid	S AND NOTES FOR Lating Utility Calcu		<u>UIDAT</u>	ING PURPO	<u>DSES</u>
1.	Total Cash R	eceipts fro	om Fees, Rents or Other Charges for	Year			\$	_
2.	Operating an	d Mainten	ance Cost		\$	-		
3.	Debt Service						_	
		(a)	Interest	\$ -				
		(b)	Notes	\$ -				
		(c)	Serial Bonds	\$ -				
		(d)	Sinking Fund Requirements	\$ -				
4.	Debt Service	per Curre	nt Budget (N.J.S.A. 40A:2-52)					
		(a)	Interest on Refunding Bonds	\$ -				
		(b)	Refunding Bonds	\$ -				
5.	Anticipated I	Deficit in I	Dedicated Assessment Budget	\$ -	_			
6.	Total Debt S	ervice			\$	-	=	
7.	Total Deduct	ions (Line	2 plus Line 6)				\$	-
8.	Excess in Re	venues (L	ine 1 minus Line 7)				\$	-
9.	Deficit in Re	venues (L	ine 7 minus Line 1)				\$	-
10.	Total Debt S	ervice (Lii	ne 6)				\$	
11.	Deficit (smal	ler of Line	e 9 or Line 10)				\$	-
	If Excess in I	Revenues	(Line 8) all Utility Debt is Deductibl	e				

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(c) Deduction

- times 20

utility IV Page 8

OTHER BONDS, NOTES AND LOANS - Page 1

	TEDM DONDS	, , , , , , , , , , , , , , , , , , ,				
1		(state purposes separately)	ф			
	(1)		\$	-		
	(2) (3)		\$ \$	-		
	(4)		\$	<u> </u>		
	(5)		\$	-		
		D 1	Ψ		Ф	
	Total Term	Bonds			\$	
2		S (state purposes separately)				
	(a) Issued					
	(1)	Refunding Bonds - 2010	\$	1,370,000.00		
	(2)	General Improvement Bonds - 2011	\$	2,130,000.00		
	(3)	Refunding Bonds - 2012	\$	1,485,000.00		
	(4)		\$	-		
	(5)		\$	-		
	(6)		\$	-		
	(7)		\$	-		
	(8)		\$	-		
	(9) (10)		\$	-		
	(10)		\$	<u> </u>		
	(12)		\$			
	(13)		\$	<u>-</u>		
	(14)		\$	_		
	(15)		\$	-		
	(16)		\$	-		
	(17)		\$	-		
	(18)		\$	-		
	(19)		\$	-		
	(20)		\$	-		
	(21)		\$	-		
	(22)		\$	-		
	(23)		\$	-		
	(24)		\$	-		
	(25)		\$	-		
	(26)		\$	-		
	(27)		\$	-		
	(28)		\$	-		
	(29)		\$	-		
	(30) (31)		\$	-		
	(32)		\$	<u> </u>		
	(33)		\$			
	(34)		\$	-		
	(35)		\$	-		
	(36)		\$	_		
	(37)		\$	-		
	(38)		\$	-		
	(39)		\$	-		
	(40)		\$	-		
	(41)		\$	-		
	(42)		\$	-		
	(43)		\$	-		
	(44)		\$	-		
	(45)		\$	-		
	(46)		\$	-		
	(47)		\$	-		
	(48) (49)		\$	-		
	(50)		\$	-		
	(51)		\$	_		
	(52)		\$	-		
	(53)		\$	-		
	(54)		\$	-		
	(55)		\$	-		
	(56)		\$	-		
	(57)		\$	-		
	(58)		\$	-		
	(59)		\$	-		
	(60)		\$	-		
	(61)		\$	-		
	(62)		\$	-		
	(63) (64)		\$	-		
	(64)		Ф	-		
	Total Serial	Bonds Issued			\$ 4,98	85,000.00
	(b) Bonds Auth	orized but not Issued				
	(1)		\$	-		
	(2)		\$	-		
	(3)		\$	-		
	(4)		\$	-		
	(5)		\$	-		
	Total Serial	Bonds Authorized but not Issued			\$	
3		nds Issued and Authorized but not Issued				85,000.00
J	- own Serial DOI	und municipeu put not 155ucu			Ψ 1, 70	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

2016-1409 - Construction of a Firehouse	\$	4,300,000.00
2016-1413 - Various Capital Improvements	\$	1,400,000.00
	_	

Bond Anticipation Notes Issued

\$ 5,700,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

	norizea dut not issuea	
(1)	2016-1409 - Construction of a Firehouse	\$ 555,000.00
(2)	2016-1413 - Various Capital Improvements	\$ 25,000.00
(3)		
(4)		
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OTHER BONDS, NOTES AND LOANS - Page 3b

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Bond Anticipation Notes Autho	

5 Total Bond Anticipation Notes Issued and Authorized but not Issued 6,280,000.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) Green Trust Loans (3) Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4) (5) Miscellaneous Bonds and Notes Authorized but not Issued

muni other Page 13

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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the sole purpose of paying	general bonds	and notes incl	uded	
	(a)	Sinki	ng funds on hand for term bonds				
		(1)		\$	-		
						\$	
		Funde	s on hand (including proceeds of bonds	and notes hal	d to pay other		
	(b)		s and notes), in those cases where such				
	(6)		ses other than the payment of bonds an		se diverted to		
		(1)	Reserve for Payment of Debt	\$	5,058.54	_	
		(2)		\$	-	_	
		(3)		\$	-	_	
						\$	5,058.54
			ated proceeds of bonds and notes author				
	(c)		proceeds will be used for the sole purpo	ose of paying t	onds and		
		notes		ф			
		(1)		\$	-		
		(2)		\$		_	
		(3)		\$	-		
		A			1 1	\$	
	(d)		unts receivable from other public autho ent of any part of the gross debt not oth				
			ent of any part of the gross debt not on	\$	ioic		
		(1)		\$		_	
		(2)		\$	-	-	
		(3)		ф	-	<u> </u>	
						Ψ	
2.	Ronds autho	rized b	by another Public Body to be guaranteed	d by the munic	cinality	\$	_
۷.	Donas autilo	iizca u	y another I done body to be guaranteed	a by the mann	cipanty	Ψ	
	Bonds issue	d and h	onds authorized by not issued to meet	eash grants-in-	-aid for		
3.			redevelopment agency or municipality				
			5:14B-4.1(d)]	C	1	\$	-
	Bonds issue	d and b	onds authorized but not issued - Capita	l projects for	County		
4.	Colleges (N	J.S.A.	18A:64A-22.1 to 18A:64A-22.8)		-	\$	-
5.	Refunding E	onds (N.J.S.A 40A:2-52)				
		(1)		\$	-		
		(2)		\$	-		
						\$	
							_
To	tal Deduction	ns App	olicable to Other Bonds and Notes			\$	5,058.54

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)		\$	-
(2)		\$	-
(3)		\$	_
(4)		\$	_
(5)		\$	_
(6)		\$	-
(7)		\$	_
(8)		\$	
(9)		\$	
(10)		\$	_
(10) (11)		\$	
(11) (12)		\$	
(13)		\$	
(14)		\$	
		\$	-
(15) (16)		\$	<u>-</u>
		\$	<u>-</u>
(17)		\$	
(18)		\$	-
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(23)		\$	-
(24)		\$	
(25)		\$	-
(26)		\$	-
(27)		\$ \$ \$ \$	-
(28)		\$	-
(29)		\$	-
(30)		\$	-
(31)		\$	-
(32)		\$	-
(33)		\$	-
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(39)		\$ \$ \$ \$ \$ \$	-
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(42)		\$	-
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(44)		\$	-
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(47)		\$	-
(48)		\$	-
(49)		\$	-
(50)	(D. 4.1.D. 11.N. 4.11.11.11.11.11.11.11.1	\$	- D 1 4 1

Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incu	arring capacity December 31, 2012 (NJSA 40:1-16(d))	\$	-
2.	C	ore authorized during 2013 in action and pursuant to:			
	(a)	NJSA 40A:2-7, paragraph (d)	\$ -		
	(b)	NJSA 40A:2-7, paragraph (f)	\$ -		
	(c)	NJSA 40A:2-7, paragraph (g)	\$ -		
		Total		\$	-
3.	3. Less 2012 authorizations repealed during 2013				-
4.	Net authorizations d	luring 2013		\$	-
5.	Balance of debt incu	arring capacity December 31, 2013 (NJSA 40:1-16(d))	\$	-

special Debt Page 16

Obligations NOT Included in Gross Debt

1

Obligations NOT Inc	uded in Gross Debt
ital Leases and Other Comittments	
(1)	-
(2)	\$ -
(3)	\$ -
(4)	\$ -
(5)	\$ -
(6)	\$ -
(7)	\$ - \$ - \$ - \$ - \$ -
(8)	\$ -
(9)	\$ -
(10)	\$ -
(11)	\$ -
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(44)	-
(45)	-
(46)	\$ -
(47)	\$ -
(48)	\$ -
(49) (50)	\$ - \$ -
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leases not in calc

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private \$ (2) (3) \$ \$ \$ (4) (5) (6) \$ (7) (8) \$ \$ \$ (9) (10)(11) (12)\$ (13)(14)(15) \$ (16)\$ \$ \$ (17) (18)(19) \$ (20)(21)\$ \$ \$ (22)(23)(24) (25) \$ \$ (26)(27)(28) (29)\$ \$ \$ (30) (31)(32)\$ (33)\$ (34) (35) \$ \$ \$ (36)(37) (38)\$ \$ (39)(40)(41) (42)\$ (43) \$ \$ \$ (44)(45) (46)(47) \$ \$ (48)

(50)Total Guarantees NOT included in Gross Debt - Public and Private

(49)

\$