

## FINANCE

*Based upon previously approved bond ordinances, the following is a schedule of the Borough's Annual Debt Service Payments for Bond Issues*

### Borough of Montvale's Municipal Debt

<u>General Obligation Bonds</u>	<u>1/1/2009</u>
\$5,998,000, 1999 Bonds, due in annual installments of \$630,000 to \$638,000 through August 2009, interest at 4.65%	\$ 638,000
\$6,147,000, 2001 Bonds, due in annual installments of \$265,000 to \$460,000 through August 2019, interest at 4.00% to 4.625%	4,832,000
\$7,413,000, 2003 Bonds, due in annual installments of \$200,000 to \$763,000 through October 2018, interest at 3.50% to 3.625%	<u>6,963,000</u>
	<u><u>\$ 12,433,000</u></u>

### BOROUGH OF MONTVALE Schedule of Existing Bonds

Year	1999 Bonds			2001 Bonds			2003 Bonds			Total Existing Debt Service
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	
2009	638,000	29,667	667,667	300,000	214,104	514,104	225,000	249,346	474,346	1,656,117
2010				450,000	201,728	651,728	725,000	241,472	966,472	1,618,200
2011				450,000	183,166	633,166	750,000	216,096	966,096	1,599,262
2012				450,000	164,042	614,042	750,000	189,846	939,846	1,553,888
2013				450,000	144,354	594,354	750,000	163,596	913,596	1,507,950
2014				450,000	124,666	574,666	750,000	136,408	886,408	1,461,074
2015				450,000	104,866	554,866	750,000	109,222	859,222	1,414,088
2016				455,000	84,616	539,616	750,000	82,034	832,034	1,371,650
2017				460,000	63,686	523,686	750,000	54,846	804,846	1,328,532
2018				460,000	42,412	502,412	763,000	27,660	790,660	1,293,072
2019				457,000	21,136	478,136				478,136
	<u>\$ 638,000</u>	<u>\$ 29,667</u>	<u>\$ 667,667</u>	<u>\$ 4,832,000</u>	<u>\$ 1,348,776</u>	<u>\$ 6,180,776</u>	<u>\$ 6,963,000</u>	<u>\$ 1,470,526</u>	<u>\$ 8,433,526</u>	<u>\$ 15,281,969</u>