ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS: 7,844
NET VALUATION TAXABLE 2014: $2,009,298,401
MUNICODE: 0236

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Montvale, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth Sesholtz, am the Chief Financial Officer, License #N0167 of the Borough of Montvale , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature:

Title: Chief Financial Officer

Address: 12 Mercedes Drive, Montvale, NJ

Phone Number: (201) - 391-5700

Fax Number: (201) - 391-9317

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Montvale as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 6th **day of February, 2014**

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Jeffrey Fette

Signature:

Certificate #: 7636

Date: 1/30/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The muncipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The muncipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Montvale

Chief Financial Officer: Kenneth Sesholtz

Signature:

Certificate #: N0167

Date: 2/5/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ______ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Montvale

Chief Financial Officer: Kenneth Sesholtz

Signature: ______ N/A

Certificate#: N0167

Date: ______

22-6002101
Fed. I.D. #

Borough of Montvale
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	13,225	41,518	3,274

Type of Audit required by OMB A-133 and OMB 04-04:

________ Single Audit

________ Program Specific Audit

___x___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/5/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Montvale, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,056,162,005.

SIGNATURE OF TAX ASSESSOR

Borough of Montvale
(MUNICIPALITY)

Bergen
(COUNTY)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account		Debit	Credit	
Cash		$ 9,594,561		
Cash-Change Fund		400		
Sub-Total		9,594,961		
Delinquent Property Taxes Receivable		254,638		
2014	$ 249,252			
2013	5,386			
Tax Title Liens Receivable		15,320		
Foreclosed Property		29,400		
Revenue Accounts Receivable		6,853		
Due from Animal Control		4,756		
Due from Other Trust Fund		5,024		
		315,991		
Grants Receivable		302,085		
Deferred Charges - Special Emergency		66,000		
Appropriation Reserves			$ 1,236,174	
Encumbrances Payable			519,207	
Accounts Payable			108,253	
Tax Overpayments			109,084	
Added County Taxes Payable			128,725	
Prepaid Taxes			203,198	
Due to the State of New Jersey-Sr. Cit. & Vets.			9,993	
Prepaid Revenues- Marriot Sewer Fees			59,305	
Fees Payable:				
Marriage Licenses			75	
Training Fees			4,724	
Reserve for Tax Appeals			420,118	
Miscellaneous Reserves:				
Arbitrage			60,000	
Security Deposits			3,965	
Sale of Assets			320,326	
Appropriated Grant Reserves			50,008	
Unappropriated Grant Reserves			22,266	
			3,255,421	C"
Reserve for Receivables			315,991	
Fund Balance			6,707,625	
		10,279,037	10,279,037	

(Do not crowd - add additional sheets)

BOROUGH OF MONTVALE

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash #1	$ 35	
Cash #2	16,048	
Reserve for Public Assistance		$ 16,083
	$ 16,083	$ 16,083

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide.
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
	N/A	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash	$ 20,151	
Due to Current Fund		$ 4,756
Due to State of New Jersey		21
Prepaid Dog Licenses		1,421
Reserve for Expenditures		13,953
	20,151	20,151
OTHER TRUST FUND		
Cash	1,761,071	
Due to Current Fund (Other Trust)		5,024
Escrow Deposits		1,095,759
Reserve for Planning Board Deposits		27,925
Reserve for P.O.A.A. Fees		427
Reserve for Affordable Housing Trust Fees		305,078
Reserve for Celebration Public Events Donations		3,681
Reserve for Engineering Fee Deposits		19,369
Reserve for Public Defender Fees		365
Reserve for Historical Preservation Donations		1,596
Reserve for DARE Program		1,202
Reserve for Uniform Fire Safety Penalty Monies		10,091
Reserve for Fire Training/Equipment - UFSA		4,787
Reserve for Premiums on Tax Sale		142,900
Reserve for Flex Spending Account Deposits		2,406
Reserve for Bonds		27,362
Payroll Deductions Payable		45,189
Reserve for Vision Benefit Deposits		3,729
Reserve for Police Outside Duty Fees		51,278
Reserve for North / South Park Donations		12,903
	1,761,071	1,761,071
Sub - Total	1,781,222	1,781,222

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Balance carried forward	$ 1,781,222	$ 1,781,222
UNEMPLOYMENT INSURANCE FUND		
Cash	217,947	
Due to State of New Jersey		2,030
Reserve for Unemployment Insurance		215,917
	217,947	217,947
OPEN SPACE PRESERVATION TRUST FUND		
Cash	473,622	
Reserve for Open Space Preservation		473,622
	473,622	473,622
TOTAL	$ 2,472,791	$ 2,472,791

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:...........................	(1)	$	3,620
		x	25%
	(2)	$	905
Municipal Public Defender Trust Cash Balance December 31, 2014:........	(3)	$	365

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ **N/A**

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kenneth Sesholtz

Signature:

Certificate #: N0167

Date: 2/5/15

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Reserve for Escrow	$ 981,636	$ 1,159,687	$ 1,045,564	$ 1,095,759
3.	Reserve for Celebration Public Events	1,081	5,591	2,991	3,681
4.	Reserve for Police Outside Duty Fees	25,742	141,153	115,617	51,278
5.	Payroll Deductions Payable	42,550	2,501,274	2,498,635	45,189
6.	Reserve for North/South Park Don.	12,901	2		12,903
7.	Reserve for Planning Board Deposits	27,925			27,925
8.	Reserve for POAA Fees	780	587	940	427
9.	Reserve for Affordable Housing Trust	286,395	50,431	31,748	305,078
10.	Reserve for Engineer Fee Deposits	14,171	16,190	10,992	19,369
12.	Reserve for Public Defender Fees	290	575	500	365
13.	Reserve for Historical Preservation Don.	1,596			1,596
14.	Reserve for Tax Sale Premium	69,000	171,400	97,500	142,900
15.	Reserve for Tax Title Liens	-	157,237	157,237	-
16.	Reserve for Bonds	23,672	11,390	7,700	27,362
17.	Reserve for DARE Program	3,377	30	2,205	1,202
18.	Reserve for Uniform Fire Safety	6,787	3,304		10,091
21.	Reserve for Fire Training/Equipment	3,388	1,399		4,787
22	Reserve for Miscellaneous	100		100	-
23.	Reserve for Flex Spending Account	1,361	10,880	9,835	2,406
24.	Reserve for Vision Benefit Deposits		11,656	7,927	3,729
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,502,752	$ 4,242,786	$ 3,989,491	$ 1,756,047

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
				N/A				
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$0	XXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXX	$0
Cash	$ 816,132	
Deferred Charges to Future Taxation		
Funded	8,155,000	
Serial Bonds Payable		$ 8,155,000
Encumbrances Payable		226,637
Improvement Authorizations		
Funded		162,284
Capital Improvement Fund		350,241
Reserve for		
Payment of Debt		5,059
Preliminary Expenses		700
Improvement of Field		48,445
Fund Balance		22,766
	$ 8,971,132	$ 8,971,132

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 13,404	$ 10,074,713	$ 493,156	$ 9,594,961
Trust - Animal Control	-	20,151		20,151
Trust - Other	1,920	1,775,983	16,832	1,761,071
Capital - General	-	816,132	-	816,132
Trust - Unemployment	-	217,947	-	217,947
Trust - Open Space	-	473,622	-	473,622
Public Assistance **	-	16,083	-	16,083
Total	$ 15,324	$ 13,394,631	$ 509,988	$ 12,899,967

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ____________ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wells Fargo	
Housing Trust #2030006508244	$ 305,078
Trust #2030700699174	234,063
P/R Salary (Agency) #2030700026459	47,470
Unemployment Trust #2030700711476	217,947
Historic Preservation #2000011651679	1,596
Public Assistance # I 20800700266277	35
Animal Control #2030700063658	20,151
General Capital #2030700698573	814,852
Current #2030700347976	9,520,492
Current Claims #2030700065957	493,156
Payroll #2030700023559	14,318
Public Assistance # II 2080070045602	16,048
Public Defender #2000011651666	365
Police - Outside Detail Trust Fund #2000004659811	51,278
Vision Benefit Account #4039754098	3,962
Celebration of Public Events #2000011241063	3,681
Open Space Trust #2000011651682	473,622
Senior Center Trust Fund #2000011652432	-
Flex Spending Account #4125502245	7,406
Current (Security) #3000042742912	3,965
Sub-Total Wachovia Bank	12,229,485
Valley National Bank	
North / South Park Trust #40947009	12,903
Sub-Total Valley National	12,903
NJ Cash Management	
Capital	1,280
Current #171-000075698	57,100
Subtotal-NJ Cash Management	58,380
Bank of America	
Developer's Escrow #0999020994	1,093,863
Subtotal- Bank of America	1,093,863
Grand Total - All Banks	$ 13,394,631

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2014
Municipal Alliance Program - 2013	$ 9,876		$ 4,231	5,645		
Alcohol Ed Rehabilitation		236	236			
BCCD Senior Citizens Activities	3,274		3,274			
Clean Communities Grant		14,984	14,984			
NJ Department of Transportation - Akers Ave	36,625		29,203	7,422		
NJ Department of Transportation - Magnolia Ave	49,005					$ 49,005
County of Bergen - Curb Program		237,598	-			237,598
County Open Space Fieldstone Improvements	127,225		111,743			15,482
						-
						-
						-
Totals	$ 226,005	$ 252,818	$ 163,671	$ 13,067	$ -	$ 302,085

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from Budget Appropriations		Transfer from 2013 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	$ 6,156				$ 766			$ 5,390
Alcohol Education Grant				$ 521				521
Open Space - Fieldstone Field	15,857				375			15,482
NJ DOT - Magnolia				28,615				28,615
NJ DOT - Akers Ave	10,880					$ 10,880		-
Totals	$ 32,893	$ -	$ -	$ 29,136	$ 1,141	$ 10,880	$ -	$ 50,008

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Body Armor Fund	$ 3,012	$ 3,012			$ 2,356			$ 2,356
Recycling Tonnage Grant	10,627	10,627			10,508			10,508
Drunk Driving Enforcement Fund					9,402			9,402
Totals	$ 13,639	$ 13,639			$ 22,266		$ -	$ 22,266

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	$ 15,070,904
Paid		$ 15,070,904	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		xxxxxxxxxxx
		$ 15,070,904	$ 15,070,904

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxx	$ 382,266
2014 Levy	81105-00	xxxxxxxxxxx	100,465
2014 Added Levy			2,438
Interest Earned		xxxxxxxxxxx	
Reimbursement County Open Space			
Expenditures		$ 11,547	xxxxxxxxxxx
Balance December 31, 2014	85046-00	473,622	xxxxxxxxxxx
		$ 485,169	$ 485,169

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$0	$0

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	$ 11,841,134
Paid		$ 11,841,134	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$ 11,841,134	$ 11,841,134

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 4,513
2014 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	5,234,160
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	56,812
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	128,725
Paid		$ 5,295,485	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		128,725	xxxxxxxxxxx
		$ 5,424,210	$ 5,424,210

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2014	80003-06		xxxxxxxxxxx	xxxxxxxxxxx
2014 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2014 Levy	80003-07			xxxxxxxxxxx
Paid	80003-08			
Balance December 31, 2014	80003-09			xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09	N/A	
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxx	
Expended	80004-11	N/A	xxxxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004-13	N/A	xxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxx	
Expended	80004-15	N/A	xxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 2,800,000	$ 2,800,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		2,451,530	2,627,277	$ 175,747
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		252,818	252,818	
Total Miscellaneous Revenue Anticipated	80103-	2,704,348	2,880,095	175,747
Receipts from Delinquent Taxes	80104-	215,000	364,103	149,103
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,499,918	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,499,918	13,700,747	2,200,829
		$ 17,219,266	$ 19,744,945	$ 2,525,679

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$ 44,616,258
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00	$ 15,070,904	xxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxx
Regional High School Tax	80110-00	11,841,134	xxxxxxxxxxxxx
County Taxes	80111-00	5,290,972	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	128,725	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	102,903	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	1,519,127
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	13,700,747	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$ 46,135,385	$ 46,135,385

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alcohol Ed Rehabiliation	$ 236	$ 236	
Clean Communities Program	14,984	14,984	
County of Bergen - Curb Program	237,598	237,598	
Total (Sheet 17)	$ 252,818	$ 252,818	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	$16,966,448
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	252,818
Appropriated for 2014 (Budget Statement Item 9)		80012-03	17,219,266
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	17,219,266
Add Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	17,219,266
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$14,459,022	
Paid or Charged - Res. for Uncollected Tax	80012-09	1,519,127	
Reserved	80012-10	1,236,174	
Total Expenditures		80012-11	17,214,323
Unexpended Balances Canceled (see footnote)		80012-12	$4,943

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this itei

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		N/A
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 175,747
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	149,103
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		2,200,829
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	4,943
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	537,452
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	743,307
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	8,685
Cancel Prior Year Outstanding Checks		xxxxxxxxxxxx	47
Accounts Payable Cancelled		xxxxxxxxxxxx	4,512
Cancellation of Appropriated Grant Reserves		xxxxxxxxxxxx	3,458
Statutory Excess Animal Control Fund		xxxxxxxxxxxx	4,756
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2014	80013-07		xxxxxxxxxxxx
Balance - December 31, 2014	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2014	80013-12	$ 9,780	xxxxxxxxxxxx
Cancel Prior Year Grants Receivable		1,572	xxxxxxxxxxxx
Prior Year Sr. Cit. Deductions Disallowed		750	xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,820,737	xxxxxxxxxxxx
		$ 3,832,839	$ 3,832,839

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Excess Sewer Fees	$ 299,157
Sewer Fees	69,757
Refunds	59,290
Traffic Control	39,328
Cell Tower	26,686
Rent of Municipal Owned Property	24,000
US Dept of Transportation - Drive Sober Reimbursement	9,225
Miscellaneous	3,446
US Dept of Transportation - Click it or Ticket Reimbursement	4,000
Recycling	1,357
Administrative Fee - State of New Jersey	1,110
Copies/Duplication	96
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 537,452

SURPLUS - CURRENT FUND

YEAR 2014

			Debit	Credit
1.	Balance - January 1, 2014	80014-01	xxxxxxxxxxxxx	$ 5,686,888
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxx	3,820,737
4.	Amount Appropriated in the 2014 Budget-Cash	80014-03	$2,800,000	xxxxxxxxxxxxx
5.	Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2014	80014-05	6,707,625	xxxxxxxxxxxxx
			$9,507,625	$9,507,625

ANALYSIS OF BALANCE - DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		$9,594,961
Investments	80014-07		
			0
Sub-Total			9,594,961
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,255,421
Cash Surplus	80014-09		6,339,540
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges Special Emergency	80014-12	66,000	
Cash Deficit #	80014-13		
State/Federal Grants Receivable		302,085	
Total Other Assets	80014-14		368,085
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		$6,707,625

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ $43,822,800
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 1,063,445
5a.	Subtotal 2014 Levy	$ 44,886,245			
5b.	Reductions due to tax appeals**	$			
5.	Total 2014 Levy			82106-00	$ 44,886,245
6.	Transferred to Tax Title Liens			82107-00	$ 1,169
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 19,566
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2013	82121-00	$ 217,800		
	In 2014 *	82122-00	$ 44,345,333		
	State's Share of 2014 Senior Citizens and Veterans Deductions allowed	82123-00	$ 53,125		
	R.E.A.P. Revenue	82124-00	-		
	Total To Line 14	82111-00			$ 44,616,258
11.	Total Credits				$ 44,636,993
12.	Amount Outstanding - December 31, 2014			83120-00	$249,252

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.39%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 44,616,258
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 44,616,258

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 ÷$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2014 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)..	$	________
LESS: proceeds from Accelerated Tax Sale..		________
NET Cash Collected..	$	N/A
Line 5c(sheet 22) Total 2014 Tax Levy..	$	________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..		________ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)..	$	________
LESS: Proceeds from Tax Levy Sale (excluding premium)..		________
Net Cash Collected..	$	N/A
Line 5c (sheet 22) Total 2014 Tax Levy..	$	________
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is..		________ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	$6,868
2. Sr. Citizens Deductions Per Tax Billings	$3,750	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	51,625	xxxxxxxxxxxxx
4. Veteran Deductions Allowed By Tax Collector	250	xxxxxxxxxxxxx
5. Senior Citizens Deductions Allowed By Tax Collector		
6. Vet Deductions Disallowed By Tax Collector		2,500
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	xxxxxxxxxxxxx	750
9. Received in Cash from State	xxxxxxxxxxxxx	55,500
10.		
11.		
12. Balance - December 31, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	9,993	xxxxxxxxxxxxx
	$65,618	$65,618

Calculation of Amount to be included on Sheet 22, Item 10 -
<u>2014 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	$3,750
Line 3	51,625
Line 4 / 5	250
Sub - Total	55,625
Less: Line 6 / 7	2,500
To Line 10, Sheet 22	$53,125

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	309,958
Taxes Pending Appeals	309,958	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriations - 2014			150,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)		39,840	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Realized to Current Fund Budget			
Balance December 31, 2014		420,118	xxxxxxxxxxxx
Taxes Pending Appeals*	420,118	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		459,958	459,958

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Fran Acordo

Signature of Tax Collector

T-8274

License #

2/3/15

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ______

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ ______

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year ______ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ N/A
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ______
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	$
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	$
Total	$
3. Less: Anticipated Revenues (item 5, budget sheet 11)	$
4. Cash Required	$
5. Total Required at ______% (items 4+6)	$
6. Reserve for Uncollected Taxes (item E above)	$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2014			$ 382,890	xxxxxxxxxxxx
A. Taxes	83102-00	$368,739	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	14,151	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	
4. ADDED TAXES		83110-00	750	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		83107-00		xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	$ 383,640
8. TOTALS			383,640	383,640
9. BALANCE BROUGHT DOWN			383,640	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	364,103
A. Taxes	83116-00	$364,103	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2014 Tax Sale		83118-00		xxxxxxxxxxxx
12. 2014 TAXES TRANSFERRED TO LIENS		83119-00	1,169	xxxxxxxxxxxx
13. 2014 TAXES		83123-00	249,252	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2014			xxxxxxxxxxxx	269,958
A. Taxes	83121-00	254,638	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	15,320	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$634,061	$634,061

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 94.90%

17. Item No. 14 multiplied by percentage shown above is 256,190 and represents
the maximum amount that can be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2014	84101-00	$ 29,400	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2014		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00		xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2014	84114-00	xxxxxxxxxxxxx	$ 29,400
		$ 29,400	$ 29,400

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2014	84115-00		xxxxxxxxxxxxx
16. 2013 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2014	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2014	84120-00		xxxxxxxxxxxxx
21. 2013 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2014	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ * Total Cash Collected in 2014	- (84125-00)
Realized in 2014 Budget	-
To Results of Operation (Sheet 19)	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization - Municipal*	$0			$0
2.	Emergency Authorizations - Schools	$	$ N/A	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		N/A	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.		N/A		$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
4/10/2012	Reassessment of Real Property	$ 110,000	$ 22,000	$ 88,000	$ 22,000		$ 66,000
	Totals	$ 110,000	$ 22,000	$ 88,000	$ 22,000	$ -	$ 66,000
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2013	REDUCED IN 2013		Balance Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Not Applicable						
	Totals	NONE					
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx	$9,685,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$1,530,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2014	80033-04	$8,155,000	xxxxxxxxxxxx	
		$9,685,000	$9,685,000	
2015 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$1,575,000
2015 INTEREST ON BONDS*	80033-06		$249,100	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-07	XXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXX	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80033-10		XXXXXXXXXXX	
2015 BOND MATURITIES - ASSESSMENT SERIAL BONDS			80033-11	
2015 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$249,100

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) ______________________ LOAN

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80033-04		xxxxxxxxxxxx	
2015 LOAN MATURITIES			80033-05	$
2015 INTEREST ON LOANS			80033-06	$
TOTAL 2015 DEBT SERVICE FOR ________ LOAN			80033-13	$

______________________ LOAN

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80033-10		xxxxxxxxxxxx	
2015 LOAN MATURITIES			80033-11	$
2015 INTEREST ON LOANS			80033-12	$
TOTAL 2015 DEBT SERVICE FOR ________ LOAN			80033-13	$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80034-03		xxxxxxxxxxxx	
2015 BOND MATURITIES - TERM BONDS		80034-04		
2015 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80034-06			
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
		N/A		
OUTSTANDING DECEMBER 31, 2014	80034-09		xxxxxxxxxxxx	
2015 INTEREST ON BONDS*		80034-10		
2015 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-	N/A	
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements For Principal	2015 Budget Requirements For Interest **	Interest Computed To (Insert Date)
			N/A					
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2.								
3. NOT								
4. APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases Approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.	N/A		
Leases Approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014	Appropriation	Encumbrances			Authorizations	Balance - December 31, 2014	
	Funded	Unfunded	Authorizations	Reallocated	Canceled	Reimbursement	Expended	Canceled	Funded	Unfunded
General Improvements										
1153 / 1177 - Purchase and Renov. of Building	$ 10,000						$ 10,000			
1178 - Various Capital Impvts - Rec. Fields	1,527							$ 1,527		
1201 - Various Capital Improvements	10,820			$ (12,086)	$ 1,266					
1305- Various Capital Improvements	10,633						10,633			
1347- Sanitary Sewer System & Gabion Walls	160,285			(160,285)					-	
1348- Various Capital Improvements	308,804			(213,080)			59,343		$ 36,381	
1370 -Engineering County Roads	22,000						20,979		1,021	
1380 -Various Equip for Volunteer Fire Dept	1,555							1,555		
1386 - Various Road Improvements				385,451			273,347		112,104	
1389- Sanitary Sewer System Impvts.			$ 65,000				52,222		12,778	
Totals	$ 525,624	$ -	$ 65,000	$ -	$ 1,266	$ -	$ 426,524	$ 3,082	$ 162,284	$ -

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (Con't)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014			Authorizations	Balance - December 31, 2014	
	Funded	Unfunded	Authorizations		Expended	Cancelled	Funded	Unfunded
				N/A				
Total	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031-01	xxxxxxxxx	$ 294,741
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxx	100,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
Architectural Design Services - New Firehouse		$ 44,500	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80031-05	350,241	xxxxxxxxx
		$394,741	$394,741

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxx	-
Received from 2014 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2014 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	N/A	
Balance December 31, 2014	80030-05	-	
		-	-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
1389- Sanitary Sewer System Impvts.	$ 65,000		$ 65,000	(1)
Total 80032-00	$65,000	$0	$65,000	$0

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Funded from Capital Surplus

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxx	$ 126,186
Refunding Bonds Cost of Issuance Balance		xxxxxxxxxxx	
Cancellation of Funded Improvement Authorizations		xxxxxxxxxxx	3,082
Appropriated to Finance Improvement Authorizations	80029-02	$ 65,000	xxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	41,502	xxxxxxxxxxx
Balance December 31, 2014	80029-04	22,766	xxxxxxxxxxx
		$ 129,268	$ 129,268

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		$
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		$
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	$	N/A
5. Total of 3 and 4 - Gross Appropriation	$	
6. Less Amount of Special Trust Fund to be Used	$	
7. Net Appropriation Required		$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		$44,886,245
2. Amount of Item 1 Collected in 2014 (*)	$44,616,258	
3. Seventy (70) percent of Item 1		$31,420,372

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or mates fall due during 2014 ?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO YES If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriaion required to be included in the Fiscal Year 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit - 2013 $
2. 4% of 2012 Tax Levy for all purposes:

   Levy -- $ N/A = $

3. Cash Deficit - 2014 $
4. 4% of 2013 Tax Levy for all purposes:

   Levy -- $ = $

E. Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes	$	$128,725	$128,725
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY