

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: Borough of MONTVALE COUNTY: BERGEN

<u>Roger Fyfe</u>	<u>12/31/2015</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Maureen Iarossi-Alwan</u>	<u>8/5/1996</u>
Municipal Clerk	Date of Orig. Appt.
	Cert No.
<u>Frances Scordo</u>	<u>8274</u>
Tax Collector	Cert No.
<u>Kenneth Sesholtz</u>	<u>N0167</u>
Chief Financial Officer	Cert No.
<u>Jeffrey C. Bliss</u>	<u>CR00429</u>
Registered Municipal Accountant	Lic No.
<u>Philip Boggia</u>	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Mike Ghassali</u>	<u>12/31/2015</u>
<u>Dieter Koelling</u>	<u>12/31/2015</u>
<u>Timothy Lane</u>	<u>12/31/2016</u>
<u>Salvatore Talarico</u>	<u>12/31/2016</u>
<u>Rose Curry</u>	<u>12/31/2017</u>
<u>Leah LaMonica</u>	<u>12/31/2017</u>
<u> </u>	
<u> </u>	
<u> </u>	

Official Mailing Address of Municipality

Borough of Montvale

12 Mercedes Drive

Montvale, New Jersey 07645

Fax #: (201) 391-9317

Please attach this to your 2015 Budget and Mail to:
Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Sheet A

Division Use Only
Municode: <u> </u>
Public Hearing Date: <u> </u>

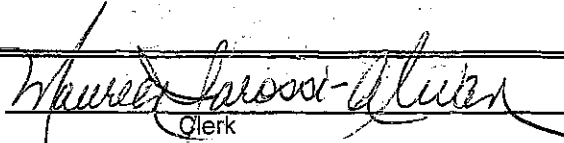
**2015
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Montvale, County of Bergen for the Fiscal Year 2015

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 10th day of March, 2015

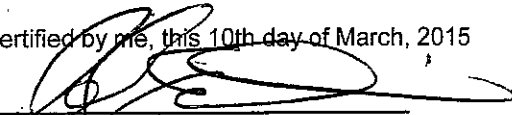
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 10th day of March, 2015


Clerk
12 Mercedes Drive
Address
Montvale, NJ 07645
Address
(201) 391-5700
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.


Certified by me, this 10th day of March, 2015


Registered Municipal Accountant
Lerch, Vinci & Higgins, LLP

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 10th day of March, 2015


Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015

By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2015

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF MONTVALE, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Montvale, County of Bergen, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in The Bergen Record in the issue of March 24th, 2015

The Governing Body of the Borough of Montvale does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE (Insert last name)	Ayes	{ COUNCILMEMBER GHASSALI	{	Abstained	{
		{ COUNCILMEMBER KOELLING			
		{ COUNCILMEMBER LAMONICA			
		{ COUNCILMEMBER LANE			
		{ COUNCILMEMBER TALARICO			
		{		Absent	{ COUNCILMEMBER CURRY

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Montvale, County of Bergen, on March 10th, 2015

A hearing on the Budget and Tax Resolution will be held at the Borough Hall Council Chambers, on April 14th, 2015 at 7:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2015	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX	XX
1. Appropriations within "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		9,406,648	
2. Appropriations excluded from "CAPS"		XXXXXXXXXX	XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		8,953,640	
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		8,953,640	
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.50 Percent of Tax Collections		1,578,979	
4. Total General Appropriations (Item 9, Sheet 29)			
Building Aid Allowance 2014 - \$ _____ for Schools-State Aid 2013 - \$ _____		19,939,267	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		8,100,160	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		11,104,946	
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			
(c) Minimum Library Tax		734,161	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2014 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	16,966,448							
Budget Appropriations Added by N.J.S. 40A:4-87	252,818							
Emergency Appropriations								
Total Appropriations	17,219,266							
<u>Expenditures</u>								
Paid or Charged (Including Reserve for Uncollected Taxes)	15,978,149							
Reserved	1,236,174							
Unexpended Balances Cancelled	4,943							
Total Expenditures and Unexpended Balances Cancelled	17,219,266							
Overexpenditures*	-							

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

<u>Appropriation "CAP"</u>		<u>III. TAX LEVY CAP</u>	
<p>The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:</p>		<p>Chapter 62 of the Laws of 2007 amended by Chapter 44 of the Laws of 2010 Established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's municipal purpose tax levy, which is then subject to various modifications, exclusions and adjustments. The formula to calculate the 2015 tax levy CAP is as follows:</p>	
Total General Appropriations for the 2014 Budget	\$ 16,966,448	Total Amount to be Raised by Taxation for Municipal Purposes In 2014	\$ 10,744,494
Less Exceptions:		Less: Prior Year Recycling Tax	(12,000)
Total Public & Private Pgms. Excluded from "CAPS"	\$ 19,811		
Total Capital Improvements	786,100		
Total Municipal Debt Service - Excluded from "CAPS"	1,823,305		
Reserve for Uncollected Taxes	1,519,127	Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation.	10,732,494
Total Interlocal Services Agreement	1,849,381	2% CAP Increase	214,650
Total Deferred Charges	22,000		
Total Other Operations - Excluded from "CAPS"	<u>1,917,424</u>	Adjusted Tax Levy Prior to Exclusions	10,947,144
TOTAL EXCEPTIONS	<u>7,937,148</u>	Allowable Tax Levy CAP Increases/(Decreases)	
Amount Which CAP is Applied	<u>9,029,300</u>	Allowable Health Insurance Cost Increase	\$ 26,950
		Allowable Pension Obligation Increase	29,809
Allowable Appropriations Before Modification	9,029,300	Allowable Capital Improvement Increase	1,731,400
1.5% COLA Increase	135,440	Allowable Debt Service Increase	42,308
2.0% Index Rate Ordinance	180,586	Recycling Tax Appropriation	<u>12,000</u>
Added Value of New Construction and Improvements	280,627	Total Allowable Tax Levy CAP Increases	1,842,467
2013 CAP Bank	146,022		
2014 CAP Bank	<u>1,528,517</u>	Less Cancelled Exclusions	(5)
Total Allowable General Appropriations for Municipal Purposes Within "CAPS"	11,300,492	Adjusted Tax Levy Before Additions	12,789,606
		Additions:	
Total General Appropriations Subject to CAP Set Forth in this Budget	<u>9,406,648</u>	Value of New Construction	280,627
Amount Below Appropriation CAP	\$ <u>1,893,844</u>	Cap Bank Available	<u>747,494</u>
			1,028,121
		Maximum Allowable Amount to be Raised by taxation for Municipal Purposes in 2015	<u>13,817,727</u>
		Amount to be Raised by Taxation for Municipal Purposes in 2015 Budget	<u>11,104,946</u>
		Amount Below Tax Levy CAP	\$ <u>2,712,781</u>

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section.).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Health Insurance Contribution

The adoption of Chapter 2 of P.L. 2010 and Chapter 78 of the Laws of 2011 implemented requirements for all local units to begin collecting contributions from employees to offset employer provided health care costs. The contributions from employees and employers is as follows:

Employer Contribution	\$	973,000
Employee Contribution		80,000
Total Group Health Benefit Costs	\$	1,053,000

The Mayor and Council are proposing a conservative spending plan for the proposed 2015 Municipal Budget and has made every effort to stabilize the Municipal portion of the tax rate by continued sound budget and fiscal management practices.

The Borough anticipates no increase in State Aid for the 2015 budget; therefore relying on its own revenues to maintain a stable rate. The Mayor and Council continue to take a conservative approach with the use of balances in all reserve funds.

The Municipal portion of the tax levy has remained stable and is one of the lowest municipal tax rates in Bergen County. The Mayor and Council are committed to managing the community's fiscal resources and providing quality services. Through careful planning and professional management, Montvale will remain the "Pride of Pascack Valley".

The 2015 Municipal Budget hearing is scheduled for April 14th, 2015 at 7:30 p.m. in the Council Chambers.

Sheet 3b-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures).
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section.).

EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

[illegible]

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department	6,838 Hours	\$ 462,682	X		
Totals	6,838 Hours	\$ 462,682			
Total Funds Reserved as of end of 2014:		\$ -			
Total Funds Appropriated in 2015:		\$ -			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
1. Surplus Anticipated	08-101	4,750,000.00	2,800,000.00	2,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	4,750,000.00	2,800,000.00	2,800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	16,250.00	16,250.00	17,590.00
Other	08-104	20,000.00	22,000.00	23,990.00
Fees and Permits	08-105	180,000.00	175,000.00	215,486.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	145,000.00	140,000.00	164,940.00
Other	08-109			
Interest and Costs on Taxes	08-112	55,000.00	55,000.00	73,302.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	200.00	200.00	276.00
Anticipated Utility Operating Surplus	08-114			
Uniform Fire Safety Act Local Enforcement Fees	08-117	70,000.00	70,000.00	93,976.00

-BOROUGH OF MONTVALE

SHEET 4a

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201			
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapter 162 & 167)	09-202	1,262,378.00	1,262,378.00	1,262,378.00
Supplemental Energy Receipts Tax	09-203			
Municipal Property Tax Assistance	09-205			
Municipal Homeland Security	09-206			
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,262,378.00	1,262,378.00	1,262,378.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	210,000.00	225,000.00	235,186.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	210,000.00	225,000.00	235,186.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government				
Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Municipal Court Shared Services	11-200	166,427.00	166,381.00	157,538.00
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	166,427.00	166,381.00	157,538.00

BOROUGH OF MONTVALE

Total Section E: Special item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	XXXXX	XXXXX	XXXXX
Recycling Tonnage Grant	10-701	10,508.00	10,627.00	10,627.00
Drunk Driving Enforcement Fund	10-745	9,402.00		
Clean Communities Program	10-770		14,984.00	14,984.00
Municipal Alliance on Alcoholism and Drug Abuse	10-703	9,876.00	4,938.00	
BCCD - Senior Citizen Activities	10-709	4,000.00		
Body Armor Grant-State Share	10-711	2,356.00	3,012.00	3,012.00
Alcohol Education	10-702		236.00	236.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXXX	XXXXXX	XXXXXX	XXXXXX
County of Bergen Curb Program	10-800		237,598.00	237,598.00
FEMA - Gabion Wall / Sanitary Sewer	10-801	199,458.00		
NJDOT - Safe Routes to School Program	10-802	450,000.00		
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxx 10-001	xxxxxxxx 685,600.00	xxxxxxxx 271,395.00	xxxxxxxx 266,457.00

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Uniform Fire Safety Act	08-106	10,000.00	10,000.00	15,172.00
Cable TV Franchise Fee	08-118	90,000.00	85,000.00	112,789.00
Sewer Agreement - Marriott Corporation	08-119	59,305.00	4,241.00	4,241.00
Hotel/Motel Tax	08-121	170,000.00	160,000.00	195,271.00
Local School District - Fieldstone Fields	08-122			
General Capital Fund Balance (Surplus)	08-123		41,503.00	41,503.00

BOROUGH OF MONTVALE

SHEET 10a

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF MONTVALE

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in
		2015	2014	2014
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	4,750,000.00	2,800,000.00	2,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section A: Local Revenues	08-001	486,450.00	478,450.00	589,560.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,262,378.00	1,262,378.00	1,262,378.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	210,000.00	225,000.00	235,186.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	166,427.00	166,381.00	157,538.00
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	685,600.00	271,395.00	266,457.00
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	329,305.00	300,744.00	368,976.00
Total Miscellaneous Revenues	13-099	3,140,160.00	2,704,348.00	2,880,095.00
4. Receipts from Delinquent Taxes	15-499	210,000.00	215,000.00	364,103.00
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	8,100,160.00	5,719,348.00	6,044,198.00
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	11,104,946.00	10,744,494.00	xxxxxx
b) Addition to Local District School Tax	17-191			xxxxxx
c) Minimum Library Tax	07-192	734,161.00	755,424.00	
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	11,839,107.00	11,499,918.00	13,700,747.00
7. Total General Revenues	13-299	19,939,267.00	17,219,266.00	19,744,945.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS	20-XXX						
Administrative and Executive							
Salaries and Wages	20-100-1	175,775.00	205,650.00		205,650.00	189,374.00	16,276.00
Other Expenses	20-100-2	140,921.00	134,421.00		134,421.00	96,191.00	38,230.00
Mayor and Council							
Salaries and Wages	20-110-1	45,100.00	43,750.00		43,750.00	43,710.00	40.00
Other Expenses	20-110-2	13,550.00	16,150.00		16,150.00	7,954.00	8,196.00
Borough Clerk							
Salaries and Wages	20-120-1	133,300.00	129,050.00		129,050.00	128,531.00	519.00
Other Expenses	20-120-2	20,900.00	19,650.00		19,650.00	6,349.00	13,301.00
Elections							
Salaries and Wages	20-120-1	2,000.00	1,800.00		1,800.00	1,060.00	740.00
Other Expenses	20-120-2	8,850.00	8,800.00		8,800.00	6,856.00	1,944.00
Financial Administration							
Salaries and Wages	20-130-1	204,968.00	198,420.00		198,420.00	191,710.00	6,710.00
Other Expenses	20-130-2	27,000.00	20,300.00		20,300.00	10,138.00	10,162.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)							
Audit Services							
Other Expenses	20-135-2	41,700.00	41,000.00		41,000.00		41,000.00
Tax Assessment Administration (Assessment of Taxes)							
Salaries and Wages	20-150-1	34,600.00	33,600.00		33,600.00	33,580.00	20.00
Other Expenses	20-150-2	53,250.00	31,750.00		31,750.00	8,407.00	23,343.00
Revenue Administration (Collection of Taxes)							
Salaries and Wages	20-145-1	58,800.00	57,150.00		57,150.00	56,971.00	179.00
Other Expenses	20-145-2	22,800.00	21,050.00		21,050.00	14,725.00	6,325.00
Legal Services and Costs							-
Other Expenses	20-155-2	230,000.00	230,000.00		230,000.00	212,803.00	17,197.00
Engineering Services and Costs							
Other Expenses	20-165-2	132,000.00	130,000.00		111,000.00	42,263.00	68,737.00
Cable TV Committee							
Salaries and Wages	20-100-1	7,000.00	6,800.00		6,800.00	6,517.00	283.00
Other Expenses	20-100-2	13,475.00	13,975.00		13,975.00	10,380.00	3,595.00
							-

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)							
Historic Preservation Commission							
Other Expenses	20-175-2	350.00	450.00		450.00	84.00	366.00
Historian							
Other Expenses	20-175-2	200.00	200.00		200.00	40.00	160.00
Municipal Land Use Law	21-XXX						
Planning Board							
Salaries and Wages	21-180-1	78,650.00	75,500.00		75,500.00	72,758.00	2,742.00
Other Expenses	21-180-2	107,225.00	102,425.00		82,425.00	29,381.00	53,044.00
Zoning Official							
Salaries and Wages	21-185-1	8,500.00	8,300.00		8,300.00	8,250.00	50.00
Code Enforcement and Administration	22-XXX						
Property Maintenance							
Salaries and Wages	22-200-1	3,100.00	3,050.00		3,050.00	3,006.00	44.00
							-

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Insurance	23-XXX						
Life Insurance	23-221-2	3,000.00	3,300.00		3,300.00	2,238.00	1,062.00
General Liability	23-210-2	162,000.00	157,000.00		157,000.00	145,214.00	11,786.00
Workers Compensation	23-215-2	179,000.00	180,000.00		180,000.00	169,824.00	10,176.00
Employee Group Health	23-220-2	964,600.00	927,500.00		927,500.00	858,173.00	69,327.00
Employee Group Health -Waiver	23-221-2	36,000.00	16,650.00		22,150.00	20,064.00	2,086.00
Unemployment Insurance	23-225-2	50,000.00	50,000.00		50,000.00	50,000.00	-
PUBLIC SAFETY FUNCTIONS	25-XXX						
Fire							
Other Expenses	25-265-2	125,800.00	114,300.00		124,300.00	121,926.00	2,374.00
Fire Hydrant Service	25-265-2	200,000.00	205,000.00		205,000.00	189,976.00	15,024.00
Police							
Salaries and Wages	25-240-1	3,061,975.00	2,859,700.00		2,857,200.00	2,828,809.00	28,391.00
Other Expenses	25-240-2	102,603.00	115,320.00		117,820.00	110,538.00	7,282.00
Acquisition of Police Vehicles	25-240-2	70,000.00	71,000.00		71,000.00	68,109.00	2,891.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)	25-XXX						
Police Dispatch / 911 (Radio Communications)							
Other Expenses	25-250-2	40,000.00	40,000.00		40,000.00	24,357.00	15,643.00
First Aid Organization							
Other Expenses	25-260-2	30,500.00	27,700.00		30,700.00	28,358.00	2,342.00
Emergency Management							
Salaries and Wages	25-252-1	3,025.00	2,450.00		2,450.00	2,429.00	21.00
Other Expenses	25-252-2	9,950.00	10,050.00		10,050.00	3,337.00	6,713.00
Uniform Fire Safety Act							
Salaries and Wages	25-265-1	45,900.00	44,600.00		44,600.00	41,579.00	3,021.00
Other Expenses	25-265-2	10,300.00	10,300.00		10,300.00	8,387.00	1,913.00
Prosecutor							
Other Expenses	25-275-2	12,240.00	12,000.00		12,000.00	12,000.00	-
PUBLIC WORKS AND FUNCTIONS	26-XXX						
Road Repair and Maintenance							-
Other Expenses	26-290-2	10,000.00	10,000.00		10,000.00	1,500.00	8,500.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS AND FUNCTIONS (Continued)							
Sewer System							
Other Expenses	26-300-2	10,000.00	10,000.00		10,000.00		10,000.00
Garbage and Trash Removal							
Other Expenses	26-305-2	490,000.00	460,000.00		460,000.00	456,244.00	3,756.00
Recycling							
Other Expenses	26-305-2	5,000.00	5,000.00		5,000.00		5,000.00
Public Buildings and Grounds							
Salaries and Wages	26-310-1	25,800.00	25,000.00		25,000.00	24,243.00	757.00
Other Expenses	26-310-2	49,402.00	40,000.00		40,000.00	35,775.00	4,225.00
Maintenance of All Vehicles							
Other Expenses	26-315-2	35,000.00	34,000.00		34,000.00	18,444.00	15,556.00
Municipal Services Act (Kelly Bill)							
Other Expenses	26-325-2	17,000.00	15,000.00		17,000.00	14,385.00	2,615.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES	27-XX						
Public Health Services (Board of Health)							
Salaries and Wages	27-330-1	2,550.00	2,200.00		2,200.00	2,034.00	166.00
Other Expenses	27-330-2	82,015.00	76,600.00		76,600.00	68,016.00	8,584.00
Environmental Commission							
Salaries and Wages	27-335-1	1,300.00	1,150.00		1,150.00	460.00	690.00
Other Expenses	27-335-2	950.00	950.00		950.00	412.00	538.00
Animal Control Services (Animal Regulation)							
Other Expenses	27-340-2	12,000.00	10,000.00		10,000.00	10,000.00	-
Welfare Administration (Public Assistance)							
Salaries and Wages	27-345-1	6,300.00	6,200.00		6,200.00	6,116.00	84.00
Other Expenses	27-345-2	370.00	370.00		370.00	279.00	91.00
PEOSHA Compliance							
Other Expenses	27-330-2	2,000.00	2,000.00		2,000.00		2,000.00
PARK AND RECREATION FUNCTIONS							
Parks and Playground Maintenance							
Salaries and Wages	28-375-1	5,175.00	5,000.00		5,000.00	4,640.00	360.00
Other Expenses	28-375-2	1,000.00	1,000.00		1,000.00		1,000.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS (Continued)							
Recreation Services and Programs							
Salaries and Wages	28-370-1	91,210.00	94,760.00		94,760.00	72,593.00	22,167.00
Other Expenses	28-370-2	15,500.00	17,250.00		17,250.00	11,592.00	5,658.00
Senior Citizen							
Salaries and Wages	28-370-1	16,000.00	16,000.00		16,000.00	15,254.00	746.00
Other Expenses	28-370-2	11,800.00	10,300.00		10,300.00	9,247.00	1,053.00
Celebration of Public Events							
Other Expenses	28-370-2	27,500.00	25,000.00		25,000.00	25,000.00	-
OTHER COMMON OPERATING FUNCTIONS	30-XXX						-
Salary Adjustment Account	30-425-1	5,000.00	5,000.00		5,000.00		5,000.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

[illegible]

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

[illegible]

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX
STATE UNIFORM CONSTRUCTION CODE	22-XXX						
Construction Code Officials							
Salaries and Wages	22-195-1	129,050.00	109,800.00		125,300.00	117,819.00	7,481.00
Other Expenses	22-195-2	8,250.00	7,950.00		7,950.00	5,133.00	2,817.00
Building Subcode Official							
Salaries and Wages	22-195-1	38,450.00	37,400.00		37,400.00	37,311.00	89.00
Plumbing Subcode Official							
Salaries and Wages	22-195-1	24,900.00	24,200.00		24,200.00	24,155.00	45.00
Fire Subcode Official							
Salaries and Wages	22-195-1	14,850.00	14,400.00		14,400.00	14,397.00	3.00
Electrical Subcode Official							
Salaries and Wages	22-195-1	24,200.00	23,500.00		23,500.00	23,451.00	49.00
Elevator Subcode Official							
Other Expenses	22-195-2	22,000.00	22,000.00		22,000.00	22,000.00	

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Unclassified:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
UTILITIES	31-XXX						
Gasoline	31-460	80,000.00	100,000.00		100,000.00	55,908.00	44,092.00
Electricity	31-430	165,000.00	170,000.00		170,000.00	125,358.00	44,642.00
Telephone	31-440	45,000.00	50,000.00		50,000.00	33,826.00	16,174.00
Natural Gas	31-446	58,000.00	59,500.00		59,500.00	30,535.00	28,965.00
Street Lighting	31-435	125,000.00	120,000.00		120,000.00	106,928.00	13,072.00
Total Operations (Item 8(A)) within "CAPS"	34-199	8,434,692.00	8,098,101.00	-	8,096,601.00	7,341,441.00	755,160.00
B. Contingent	35-470	1,000.00	1,000.00	xxxxxx	1,000.00	-	1,000.00
Total Operations including Contingent - Within "CAPS"	34-201	8,435,692.00	8,099,101.00	-	8,097,601.00	7,341,441.00	756,160.00
Detail:							-
Salaries & Wages	34-201-1	4,342,295.00	4,129,495.00	-	4,142,495.00	4,041,555.00	100,940.00
Other Expenses(Including Contingent)	34-201-2	4,093,397.00	3,969,606.00	-	3,955,106.00	3,299,886.00	655,220.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	46-870			xxxxxx			xxxxxx
				xxxxxx			xxxxxx
Prior Year Bill	30-410			xxxxxx			xxxxxx
				xxxxxx			xxxxxx
Planning Board	30-410-2	1,215.00	285.00	xxxxxx	285.00	285.00	xxxxxx
Fire Department	30-410-2		150.00	xxxxxx	150.00	150.00	xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
(E) Deferred Charges and statutory				xxxxxx			xxxxxx
Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(2) STATUTORY EXPENDITURES	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Social Security System (O.A.S.I)	36-472	200,000.00	200,000.00		200,000.00	143,657.00	56,343.00
Public Employees Retirement System	36-471	194,787.00	195,132.00		195,132.00	170,401.00	24,731.00
Police and Fire Employees Retirement System	36-475	565,954.00	525,632.00		525,632.00	491,648.00	33,984.00
Defined Contribution Retirement Program (DCRP)	36-477	9,000.00	9,000.00		9,000.00	4,344.00	4,656.00
							-
							-
							-
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	970,956.00	930,199.00	-	930,199.00	810,485.00	119,714.00
							-
							-
							-
							-
(G) Cash Deficit of Preceding Year	46-885						-
							-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	9,406,648.00	9,029,300.00	-	9,027,800.00	8,151,926.00	875,874.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Employee Group Health Insurance	42-220-2	8,400.00					-
Maintenance of Free Public Library Ch. 82, 541 P.L. 85	29-390-2	734,161.00	755,424.00		755,424.00	746,706.00	8,718.00
Maintenance of Free Public Library Ch. 82, 541 P.L. 85-Additions	29-390-2	38,978.00					
Sewerage Processing and Disposal (Sanitation Chap. 74, P.L. 87)							
Contractual	31-455-2	935,000.00	950,000.00		950,000.00	937,728.00	12,272.00
Reserve for Tax Appeals							
Other Expenses	30-426-2	250,000.00	150,000.00		150,000.00	150,000.00	-
Recycling Tax	26-305-2	12,000.00	12,000.00		12,000.00	6,956.00	5,044.00
Fire							
LOSAP	25-265-2	50,000.00	50,000.00		50,000.00		50,000.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
							-
							-
							-
							-
							-
Total Other Operations Excluded From "CAPS"	34-300	2,028,539.00	1,917,424.00	-	1,917,424.00	1,841,390.00	76,034.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
Police Dispatch / 911							-
Other Expenses	42-250-2	185,000.00	180,000.00		180,000.00	178,026.00	1,974.00
							-
							-
Municipal Court Administration							-
Salaries & Wages	42-200-1	102,717.00	102,990.00		102,990.00	98,364.00	4,626.00
Other Expenses	42-200-2	46,810.00	46,751.00		48,251.00	45,361.00	2,890.00
Prosecutor							-
Other Expenses	42-200-2	13,260.00	13,000.00		13,000.00	13,000.00	-
Public Defender							-
Other Expenses	42-200-2	3,640.00	3,640.00		3,640.00	3,380.00	260.00
							-
Department of Public Works							-
Other Expenses	42-290-2	1,522,000.00	1,503,000.00		1,503,000.00	1,491,734.00	11,266.00
							-
Total Interlocal Municipal Service Agreements	42-999	1,873,427.00	1,849,381.00	-	1,850,881.00	1,829,865.00	21,016.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by							
Revenues (N.J.S. 40A:4-45.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
							-
Recycling Tonnage	41-701-2	10,508.00	10,627.00		10,627.00	10,566.00	61.00
CDBG Senior Citizen Activities	41-709-2	4,000.00					-
Clean Communities Program							-
Other Expenses	41-770-2		14,984.00		14,984.00	14,984.00	-
Municipal Alliance Program - County Funds	41-703-2	9,876.00	4,938.00		4,938.00		-
Municipal Alliance Program - Matching Funds	41-703-2	2,469.00	1,234.00		1,234.00		1,234.00
Drunk Driving Enforcement	41-745						-
Salaries and Wages	41-745-1						-
Other Expenses	41-745-2	9,402.00					-
							-
Body Armor-State Share	41-711-2	2,356.00	3,012.00		3,012.00	3,012.00	-
Alcohol Education	41-702		236.00		236.00		236.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(Continued)							-
							-
							-
							-
							-
Total Public and Private Programs Offset by Revenues	40-999	38,611.00	35,031.00	-	35,031.00	28,562.00	1,531.00
Total Operations Excluded from "CAPS"	34-305	3,940,577.00	3,801,836.00	-	3,803,336.00	3,699,817.00	98,581.00
Detail:							
Salaries & Wages	34-305-1	102,717.00	102,990.00	-	102,990.00	98,364.00	4,626.00
Other Expenses	34-305-2	3,837,860.00	3,698,846.00	-	3,700,346.00	3,601,453.00	93,955.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-901						
Capital Improvement Fund	44-902	300,000.00	100,000.00		100,000.00	100,000.00	-
							-
							-
Road Improvement Program	44-905	1,000,000.00	400,000.00		400,000.00	400,000.00	-
Acquisition of Equipment - Administration	44-906		20,000.00		20,000.00	19,633.00	367.00
Acquisition of Equipment - Police Department	44-907	50,000.00	122,100.00		122,100.00	100,265.00	21,835.00
Acquisition of Vehicle & Equipment - Fire Department	44-906	725,000.00	84,000.00		84,000.00	84,000.00	-
Acquisition of Vehicle - Fire Prevention	44-907		30,000.00		30,000.00	30,000.00	-
Improvements to Buildings and Grounds	44-908	50,000.00	30,000.00		30,000.00	17,431.00	12,569.00
Acquisition of Vehicle & Equipment - Tri-Boro Ambulance	44-909	12,500.00					-
Acquisition of Vehicle & Equipment - Senior Citizens	44-910	35,000.00					-
Improvements to Pascack Brook	44-911	345,000.00					-
							-
							-
							-
							-
							-

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx		xxxxx	xxxxx	xxxxx	xxxxx
New Jersey Transportation Trust Fund Authority Act	44-865						-
							-
							-
County of Bergen Curb Program	44-800		237,598.00		237,598.00	10,650.00	226,948.00
FEMA - Gabion Wall / Sanitary Sewer	44-801	199,458.00					
NJDOT - Safe Routes to School Program	44-802	450,000.00					-
							-
							-
Total Capital Improvements Excluded from "CAPS"	44-999	3,166,958.00	1,023,698.00	-	1,023,698.00	761,979.00	261,719.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8.	GENERAL APPROPRIATIONS
(D) Municipal Debt Service - Excluded from "CAPS"	FCOA
	Appropriated
	Total For 2014 As Modified By All Transfers
Paid or Charged	Reserved
Payment of Bond Principal	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	xxxxx
Interest on Bonds	xxxxx
Interest on Notes	xxxxx
Green Trust Loan Program:	xxxxx
Loan Repayments for Principal and Interest	xxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	xxxxxx
	-
Total Municipal Debt Service Excluded from "CAPS"	-

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870			xxxxx			xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875	22,000.00	22,000.00	xxxxx	22,000.00	22,000.00	xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-871			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Deferred Charges to Future Taxation - Unfunded	46-880			xxxxx			xxxxx
	46-880			xxxxx			xxxxx
	46-880			xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Exculded from "CAPS"	46-999	22,000.00	22,000.00	xxxxx	22,000.00	22,000.00	xxxxx
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480			xxxxx			xxxxx
Transferred to B.O.E. for Use of Local Schools							
(N) (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
With Prior Written Consent of Local Finance Board:							
(G) Cash Deficit of Preceeding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	8,953,640.00	6,670,839.00	-	6,672,339.00	6,307,096.00	360,300.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticipation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
							xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	8,953,640.00	6,670,839.00	-	6,672,339.00	6,307,096.00	360,300.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	18,360,288.00	15,700,139.00	-	15,700,139.00	14,459,022.00	1,236,174.00
(M) Reserve for Uncollected Taxes	50-899	1,578,979.00	1,519,127.00		1,519,127.00	1,519,127.00	xxxxx
9. Total General Appropriations	34-499	19,939,267.00	17,219,266.00	-	17,219,266.00	15,978,149.00	1,236,174.00

BOROUGH OF MONTVALE

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for							
Municipal Purposes within "CAPS"	34-299	9,406,648.00	9,029,300.00	-	9,027,800.00	8,151,926.00	875,874.00
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Operations	34-300	2,028,539.00	1,917,424.00	-	1,917,424.00	1,841,390.00	76,034.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	1,873,427.00	1,849,381.00	-	1,850,881.00	1,829,865.00	21,016.00
Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by revenues	40-999	38,611.00	35,031.00	-	35,031.00	28,562.00	1,531.00
Total Operations - Excluded from Caps	34-305	3,940,577.00	3,801,836.00	-	3,803,336.00	3,699,817.00	98,581.00
(C) Capital Improvements	44-999	3,166,958.00	1,023,698.00	-	1,023,698.00	761,979.00	261,719.00
(D) Municipal Debt Service	45-999	1,824,105.00	1,823,305.00	-	1,823,305.00	1,823,300.00	XXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	22,000.00	22,000.00	XXXXXX	22,000.00	22,000.00	XXXXXX
(F) Judgements	37-480	-	-	-	-	-	-
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXX	-	-	XXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXX	-	-	XXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,578,979.00	1,519,127.00	XXXXXX	1,519,127.00	1,519,127.00	XXXXXX
Total General Appropriations	34-499	19,939,267.00	17,219,266.00	-	17,219,266.00	15,978,149.00	1,236,174.00

**BOROUGH OF MONTVALE
2015 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2014
		2015		2014		
Assessment Cash	53-101					
Deficit (_____ Utility Budget)	53-885					
Total _____ Utility Assessment Revenues	53-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2014 Paid or Charged
		2015		2014		
Payment of Bond Principal	53-920					
Payment of Bond Anticipation Notes	53-925					
Total _____ Utility Assessment Appropriations	53-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Donations - In Line Skating, Centennial Celeb., Celeb. Of Public Events, Municipal Public Library; Community Development Block Grant Funds; Recreation Dept. Trip and Special Admission Fees; Police Dept. Drug Abuse Resistance Education, Parking Offense Adjudication Act, Developer's Fees - Housing Trust Fund, Public Defender Fees; Open Space - Recreation, Farmland & Historic Preservation North and South Park Improvements, Historic Preservation Commission, Senior and Community Center Donations, Uniform Fire Safety Act Penalty Monies, Training and Equipment Uniform Fire Safety Act Penalty Monies, Montvale Centennial Celebration are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	9,594,961	00
Due From State of N.J.(c. 20, P.L. 1971)	1111000		
Federal and State Grant Receivable	1110200	302,085	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	254,638	00
Tax Title Liens Receivable	1110400	15,320	00
Property Aquired By Tax Title Lien Liquidation	1110500	29,400	00
Other Receivables	1110600	16,633	00
Deferred Charges Required to be in 2015 Budget	1110700	22,000	00
Deferred Charges Required to be in budgets Subsequent to 2015	1110800	44,000	00
Total Assets	1110900	10,279,037	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	3,255,421	00
Reserve for Receivables	2110200	315,991	00
Surplus	2110300	6,707,625	00
Total Liabilities, Reserves and Surplus		10,279,037	00

School Tax Levy Unpaid	2220100		00
Less: School Tax Deferred	2220200	-	00
*Balance Included in Above "Cash Liabilities"	2220300	0	00

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2014		YEAR 2013	
Surplus Balance, January 1st	2310100	5,686,888	00	4,448,600	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2014 99.39%, 2013 99.06%)	2310200	44,616,258	00	41,812,770	00
Delinquent Taxes	2310300	364,103	00	587,019	00
Other Revenues and Additions to Income	2310400	4,182,312	00	4,522,049	00
Total Funds	2310500	54,849,561	00	51,370,438	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	15,695,196	00	14,690,710	00
School Taxes (Including Local and Regional)	2310700	26,912,038	00	25,916,598	00
County Taxes (Including Added Tax Amounts)	2310800	5,419,697	00	4,964,843	00
Special District Taxes	2310900	102,903	00	100,714	00
Other Expenditures and Deductions From Income	2311000	12,102	00	10,685	00
Total Expenditures and Tax Requirements	2311100	48,141,936	00	45,683,550	00
Less: Expenditures to be Raised by Future Taxes	2311200		00	0	00
Total Adjusted Expenditures and Tax Requirements	2311300	48,141,936	00	45,683,550	00
Surplus Balance, December 31st	2311400	6,707,625	00	5,686,888	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	6,707,625	00
Current Surplus Anticipated in 2015 Budget	2311600	4,750,000	00
Surplus Balance Remaining	2311700	1,957,625	00

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☒ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ ____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

<u>Year</u>	<u>Amount</u>
2015	\$ 2,866,958.00
2016	5,000,000.00
2017	<u>-</u>
	<u>\$ 7,866,958.00</u>

CAPITAL BUDGET (Current Year Action)
2015

Local Unit BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
Road Improvement Program	2015-1	1,000,000.00		1,000,000.00					
Acquisiton of Police Equipment	2015-2	50,000.00		50,000.00					
Acquisiton of Fire Equipment	2015-3	725,000.00		725,000.00					
Acquisiton of Vehicle & Equip -									
Tri Boro Ambulance	2015-4	12,500.00		12,500.00					
Acquisiton of Vehicle & Equip - Senior Citizens	2015-5	35,000.00		35,000.00					
Improvements - Buildings and Grounds	2015-6	50,000.00		50,000.00					
Improvements - Pascack Brook	2015-7	345,000.00		345,000.00					
Gabion Wall/Sanitary Sewer	2015-8	199,458.00					199,458.00		
NJDOT - Safe Routes to School Program	2015-9	450,000.00					450,000.00		
Construction of New Firehouse	2016-1	5,000,000.00							5,000,000.00
TOTALS - ALL PROJECTS		7,866,958.00		2,217,500.00	0.00	0.00	649,458.00	0.00	5,000,000.00

YEAR CAPITAL PROGRAM 2015-2018
Anticipated Project Schedule and Funding Requirements

Local Unit BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
Road Improvement Program	2015-1	1,000,000.00		1,000,000.00					
Acquisiton of Police Equipment	2015-2	50,000.00		50,000.00					
Acquisiton of Fire Equipment	2015-3	725,000.00		725,000.00					
Acquisiton of Vehicle & Equip -									
Tri Boro Ambulance	2015-4	12,500.00		12,500.00					
Acquisiton of Vehicle & Equip - Senior Citize	2015-5	35,000.00		35,000.00					
Improvements - Buildings and Grounds	2015-6	50,000.00		50,000.00					
Improvements - Pascack Brook	2015-7	345,000.00		345,000.00					
Gabion Wall/Sanitary Sewer	2015-8	199,458.00		199,458.00					
NJDOT - Safe Routes to School Program	2015-9	450,000.00		450,000.00					
Construction of New Fire House	2016-1	5,000,000.00			5,000,000.00				
TOTALS - ALL PROJECTS		7,866,958.00		2,866,958.00	5,000,000.00	0.00	0.00	0.00	0.00

3 YEAR CAPITAL PROGR/ 2015 - 2018
Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF MONTVALE

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2015	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvement Program	1,000,000.00	1,000,000.00								
Acquisiton of Police Equipment	50,000.00	50,000.00								
Acquisiton of Fire Equipment	725,000.00	725,000.00								
Acquisiton of Vehicle & Equip -										
Tri Boro Ambulance	12,500.00	12,500.00								
Acquisiton of Vehicle & Equip - Senior Citizens	35,000.00	35,000.00								
Improvements - Buildings and Grounds	50,000.00	50,000.00								
Improvements - Pascack Brook	345,000.00	345,000.00								
Gabion Wall/Sanitary Sewer	199,458.00					199,458.00				
NJDOT - Safe Routes to School Program	450,000.00					450,000.00				
Construction of New Fire House	5,000,000.00			250,000.00			4,750,000.00			
TOTALS - ALL PROJECTS	7,866,958.00	2,217,500.00	0.00	250,000.00	0.00	649,458.00	4,750,000.00	0.00	0.00	0.00

**BOROUGH OF MONTVALE
2015 MUNICIPAL BUDGET**

Sheets 41 and 42 - Reserved for Adopting Resolution

SECTION 2 - UPON ADOPTION FOR YEAR 2015
(Only to be Included in the Budget as Finally Adopted)

RESOLUTION 59B-2015

Be It Resolved by the Governing Body of the Borough of Montvale, County of Bergen
that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a)

\$ 11,104,946.00

(Item 2 below) for municipal purposes, and
- (b)

(Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c)

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d)

\$ 102,808.00

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e)

\$ 734,161.00

(Item 5 below) Minimum Library Levy

RECORDED VOTE
(Insert last name)

Ayes

(Councilmember Curry (
(Councilmember Ghassali (
(Councilmember Koelling (
(Councilmember LaMonica (
(Councilmember Lane (
Councilmember Talarico (
SUMMARY OF REVENUES

Abstained (

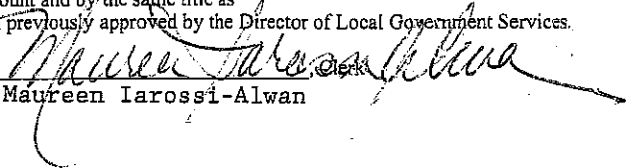
Absent (

General Revenues		
Surplus Anticipated	08-100	\$ 4,750,000.00
Miscellaneous Revenues Anticipated	13-099	\$ 3,140,160.00
Receipts from Delinquent Taxes	15-499	\$ 210,000.00
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 11,104,946.00
AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		
To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	
AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY	07-192	\$ 734,161.00
Total Revenues	13-299	\$ 19,939,267.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXX	XXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 8,435,692.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 970,956.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 3,940,577.00
(c) Capital Improvements	44-999	\$ 3,166,958.00
(d) Municipal Debt Service	45-999	\$ 1,824,105.00
(e) Deferred Charges - Municipal	46-999	\$ 22,000.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 1,578,979.00
SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 19,939,267.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 14th day of April, 2015.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as
appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 14th day of April, 2015, 
Maureen Iarossi-Alwan

BOROUGH OF MONTVALE MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FUNDS FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2014	APPROPRIATIONS	FCOA	Appropriated		Expended 2014	
		2015	2014				for 2015	for 2014	Paid or Charged	Reserved
Amount to be Raised by Taxation	54-190	102,808	100,465	102,903	Development of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
					Salaries and Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve Funds:					Salaries and Wages	54-375-1				-
					Other Expenses	54-375-2				-
					Historic Preservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
					Salaries and Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	102,808	100,465	102,903	Acquisition of Farmland	54-916-2				-
SUMMARY OF PROGRAM					Down Payments on Improvements	54-906-2				-
					Debt Service:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Year Referendum Passed/Implemented:		1999/2001 (Date)			Payment of Bond Principal	54-920-2				XXXXXXXX
Rate Assessed:		\$.005/100			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXX
Total Tax Collected to date:		\$ 1,425,851			Interest on Bonds	54-930-2				XXXXXXXX
Total Expended to date:		\$ 952,229			Interest on Notes	54-935-2				XXXXXXXX
Total Acreage Preserved to date		0.00 (Acres)			Reserve for Future Use	54-950-2	102,808	100,465	100,465	-
					Total Trust Fund Appropriations:	54-499	102,808	100,465	100,465	-
Recreation land preserved in 2014:		0.00 (Acres)								
Farmland preserved in 2014:		0.00 (Acres)								

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Montvale

Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

March 10, 2015
Date

Maurice Arrossi-Clua
Clerk of the Governing Body