

# 2026 MUNICIPAL BUDGET

Municipal Budget of the \_\_\_\_\_ Borough of Montvale Borough, County of Bergen for the Fiscal Year 2026

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of April, 2026

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 10th day of April, 2026

DocuSigned by:  
Frances Scordo  
Clerk  
12 DePiero Drive  
Address  
Montvale, NJ  
Address  
201-391-5700  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 10th day of April, 2026

Signed by:  
[Signature]  
Registered Municipal Accountant  
17-17 Route 208, Fair Lawn, NJ 07410  
Address  
Lerch, Vinci & Bliss, LLP  
Address  
201-791-7100  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 9th day of April, 2026

DocuSigned by:  
Matthew Rivaldo  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_,

By: \_\_\_\_\_

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Montvale Borough

Year Ending: December 31, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here \_\_\_\_\_ and certify below.

04/10/2026  
Date

DocuSigned by:  
Frances Scordo  
Clerk of the Governing Body

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
  
 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**  
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included)**.
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included)**.
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/Budget Document Instructions.pdf>

### \*\*Instructions to Complete the 2025 to 2026 "Data Rollover" Process\*\*

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.

b) On the 2026 budget, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer.

Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.

**PLEASE NOTE:**

If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2026.0 Responses and Data	
Name and County of Municipality	Montvale Borough, Bergen County	
Full Name of Municipality	BOROUGH OF MONTVALE	
County of Municipality	BERGEN	
Name of Municipality	MONTVALE	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Montvale Municipal Building	
Address	12 DePiero Drive	
Address	Montvale, New Jersey 07645	
Phone	201-391-5700	
Fax	201-391-9317	
Clerk	Frances Scordo	Cert # C-1597 Date of Original Appt. 3/1/2023
Tax Collector	Frances Scordo	T-8274
Chief Financial Officer	Matthew A. Cavallo	N-1732
Registered Municipal Accountant	Jeffrey C. Bliss	CR00429
Municipal Attorney	David S. Lafferty, Esq.	
Website URL for Publishing	https://www.montvale.org/publicnotices	
Date of Website Posting	10th April	4/10/2026
On-line Publication for Publishing	Not Applicable	5/14/2026
Date of On-line Publication Posting		<b>34 day(s) between publication and hearing</b>
Date of Introduction	9th April	4/9/2026
Date of Public Hearing	14th May	5/14/2026
		<b>35 day(s) between intro and hearing</b>
Time of Public Hearing	7:30	
Net Valuation Taxable Current	2,313,401,370	
Net Valuation Taxable Prior	2,320,562,870	
	(7,161,500)	
<b>Budget Year</b>	<b>2026</b>	<b>Budget Year Type:</b> Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	0236	

<b>How many utilities does municipality have?*</b>	0	<i>*One (1) utility listed by default. Select "0" if you do not have any utilities.</i>
Utility #	Utility Name	Utility Type
Utility 1		
Utility 2		
Utility 3		
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.
Grant Revenues (Sheet 9)	Standard "Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard "Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard "Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard "Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard "Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Hidden

## 2026 Municipal Budget

of the                      **BOROUGH**                      of                      **MONTVALE**                      County of  
                     **BERGEN**                      for the fiscal year 2026.

### Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	4,160,000.00	4,160,000.00
2. Total Miscellaneous Revenues	4,256,134.00	4,174,138.00
3. Receipts from Delinquent Taxes	200,000.00	150,000.00
4. a) Local Tax for Municipal Purposes	15,318,184.00	14,317,647.00
b) Addition to Local School District Tax		
c) Minimum Library Tax	1,067,365.00	958,266.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	16,385,549.00	15,275,913.00
Total General Revenues	25,001,683.00	23,760,051.00

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	7,505,681.00	7,117,178.00
Other Expenses	11,287,793.00	10,801,901.00
2. Deferred Charges & Other Appropriations	1,898,059.00	1,775,294.00
3. Capital Improvements	225,000.00	252,450.00
4. Debt Service (Include for School Purposes)	2,185,150.00	1,943,228.00
5. Reserve for Uncollected Taxes	1,900,000.00	1,870,000.00
Total General Appropriations	25,001,683.00	23,760,051.00
Total Number of Employees	84	88

2026 Dedicated <u>                    </u> Municipal Open Space Trust <u>                    </u> Fund Budget		
Summary of Revenues	Anticipated	
	2026	2025
1. Amount to be Raised by Taxation	462,680.00	348,084.00
2. Interest on Investments		
3. Reserve Funds		
Total Revenues	462,680.00	348,084.00
Summary of Appropriations		
2026 Budget		
Final 2025 Budget		
1. Operating Expenses: Salaries & Wages		
Other Expenses		
2. Capital Improvements		
3. Debt Service	250,000.00	220,500.00
4. Reserve for Future Use	212,680.00	127,584.00
Total Appropriations	462,680.00	348,084.00
Total Number of Employees		

Debt Information - Bonds and Notes			
	General	Open Space	
Interest on Bonds	640,150.00		
Principal on Bonds	1,545,000.00	250,000.00	
Outstanding Balance - 12/31/2025	18,160,000.00		

Notice is hereby given that the budget and tax resolution was approved by the                      **COUNCIL MEMBERS**  
of the                      **BOROUGH**                      of                      **MONTVALE**                     , County of  
                     **BERGEN**                      on                      **APRIL 9th**                     , 2026.

A hearing on the budget and tax resolution will be held at                      **MONTVALE MUNICIPAL BUILDING**                     , on  
                     **MAY 14th**                     , 2026 at                      **7:30** o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of                      **MUNICIPAL CLERK**                      at  
the Municipal Building,                      **12 DePiero Drive, Montvale**                      **New Jersey,**  
                     **07645**                      during the hours of                      **8:00am**                      to                      **4:00pm**                     .

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2026 MUNICIPAL BUDGET**

	YEAR 2026	YEAR 2025
1 Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	23,101,683.00	XXXXXXXXXXXX
2 Local District School Tax		20,792,362.00
Actual		
Estimate	21,831,980.10	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		15,878,179.00
Actual		
Estimate	16,672,087.95	XXXXXXXXXXXX
5 County Tax		6,918,721.00
Actual		
Estimate	7,333,844.26	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		348,084.00
Actual		
Estimate	462,680.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	69,402,275.31	
10 Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	8,616,134.00	
11 Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	60,786,141.31	
12 Amount of Item 11 divided by	<b>96.96%</b>	
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	62,686,141.31	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	21,831,980.10	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	16,672,087.95	
County Tax (Line 5 Above)	7,333,844.26	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	462,680.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	16,385,549.00	
Total Amount (Line 12)	62,686,141.31	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,900,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	23,101,683.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,900,000.00	
Subtotal	25,001,683.00	
Less: Item 10 - Total Anticipated Revenues	8,616,134.00	
Amount to Be Raised by Taxation in Municipal Budget	16,385,549.00	

<b>Local Tax for Municipal Purpose</b>	15,318,184.00
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	1,067,365.00

# 2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF MONTVALE

**COUNTY:** BERGEN

<u>Michael Ghassali</u> <b>Mayor's Name</b>	<u>12/31/2027</u> <b>Term Expires</b>
--	--

<b>Municipal Officials</b>	
<u>Frances Scordo</u> <b>Municipal Clerk</b>	<u>3/1/2023</u> <b>Date of Orig. Appt.</b>
<u>Frances Scordo</u> <b>Tax Collector</b>	<u>C-1597</u> <b>Cert. No.</b>
<u>Matthew A. Cavallo</u> <b>Chief Financial Officer</b>	<u>T-8274</u> <b>Cert. No.</b>
<u>Jeffrey C. Bliss</u> <b>Registered Municipal Accountant</b>	<u>N-1732</u> <b>Cert. No.</b>
<u>David S. Lafferty, Esq.</u> <b>Municipal Attorney</b>	<u>CR00429</u> <b>Lic. No.</b>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	

**Official Mailing Address of Municipality**

Montvale Municipal Building  
12 DePiero Drive  
Montvale, New Jersey 07645

**Fax #:** 201-391-9317

<b>Governing Body Members</b>	
<b>Name</b>	<b>Term Expires</b>
<u>Douglas Arendacs</u>	<u>12/31/2026</u>
<u>Theresa Cudequest</u>	<u>12/31/2026</u>
<u>Dieter Koelling</u>	<u>12/31/2027</u>
<u>Anmarie Russo-Vogelsang</u>	<u>12/31/2027</u>
<u>Timothy Lane</u>	<u>12/31/2028</u>
<u>Chris Roche</u>	<u>12/31/2028</u>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>

# 2026 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of MONTVALE, County of BERGEN for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of April, 2026  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of April, 2026

Frances Scordo  
Clerk  
12 DePiero Drive  
Address  
Montvale, New Jersey 07645  
Address  
201-391-5700  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 9th day of April, 2026

Jeffrey C. Bliss  
Registered Municipal Accountant  
17-17 Route 208 N, Fair Lawn, NJ 07410  
Address  
Lerch, Vinci & Bliss, LLP  
Address  
201-791-7100  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 9th day of April, 2026

Matthew A. Cavallo  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2026

By: \_\_\_\_\_

# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the BOROUGH of MONTVALE, County of BERGEN for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website https://www.montvale.org/publicnotices on April 10th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of Not Applicable on \_\_\_\_\_, 2026.

The Governing Body of the BOROUGH of MONTVALE does hereby approve the following as the Budget for the year 2026:

**RECORDED VOTE**  
(Insert Last Name)

**Ayes**

Arendacs  
Cudequest  
Koelling  
Russo-Vogelsang  
Lane  
Roche

**Nays**

[Empty box for Nays]

**Abstained**

[Empty box for Abstained]

**Absent**

[Empty box for Absent]

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of MONTVALE, County of BERGEN, on April 9th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Montvale Municipal Building, on May 14th, 2026 at 7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.



## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>	15,001,779.00
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXX
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>	8,099,904.00
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	8,099,904.00
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	1,900,000.00
96.96% Percent of Tax Collections	
Building Aid Allowance 2026 - \$	[REDACTED]
for Schools-State Aid 2025 - \$	[REDACTED]
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	25,001,683.00
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	8,616,134.00
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXX
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>	15,318,184.00
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>	-
<b>(c) Minimum Library Tax</b>	1,067,365.00

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	23,600,695.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	159,356.00						
Emergency Appropriations	500,000.00	-	-	-	-	-	-
Total Appropriations	24,260,051.00	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	22,924,776.00	-	-	-	-	-	-
Reserved	1,335,275.00	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	24,260,051.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2025	23,600,695.00
Cap Base Adjustment:	(43,302.00)
Subtotal	23,557,393.00
Exceptions Less:	
Total Other Operations	2,228,154.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	2,871,354.00
Total Additional Appropriations	
Total Capital Improvements	252,450.00
Total Debt Service	1,943,228.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	4,062.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	1,870,000.00
Total Exceptions	9,169,248.00
Amount on Which CAP is Applied	14,388,145.00
2.0% CAP	287,762.90
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	14,675,907.90

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		14,675,907.90
Additions:		
New Construction (Assessor Certification)		68,652.58
2024 Cap Bank Available		133,172.00
2025 Cap Bank Available		370,561.00
Total Additions		572,385.58
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	15,248,293.48
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	215,822.18
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	15,464,115.66
Total General Appropriations for Municipal Purposes		15,001,779.00
<i>(Sheet 19, H-1)</i>		
Over or (Under) Appropriations Cap		(462,336.66)

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 1,517,153.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 130,000.00

1,387,153.00

Budgeted Group Insurance - Inside CAP 1,088,150.00

Budgeted Group Insurance - Utilities                     

Budgeted Group Insurance - Outside CAP 299,003.00

TOTAL 1,387,153.00

Instead of receiving Health Benefits, 7 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver                     

Salaries and Wages \$ 55,000.00

**"2010" LEVY CAP BANKS:**

**2023**

Maximum Allowable Amount to be Raised by Taxation	13,357,137
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>13,186,076</u>
Amount Used in CY 2026	<u>171,061</u>
Balance to Expire	<u><u>-</u></u>
	<u><u>171,061</u></u>

**2024**

Maximum Allowable Amount to be Raised by Taxation	13,635,802
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>13,472,021</u>
Amount Used in CY 2026	<u>163,781</u>
Balance to Carry Forward (CY 2027)	<u>-</u>
	<u><u>163,781</u></u>

**2025**

Maximum Allowable Amount to be Raised by Taxation	14,408,147
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>14,317,647</u>
Amount Used in CY 2026	<u>90,500</u>
Balance to Carry Forward (CY 2027 - CY2028)	<u>-</u>
	<u><u>90,500</u></u>

**2026**

Maximum Allowable Amount to be Raised by Taxation	15,372,072
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>15,318,184</u>
	<u>53,888</u>

**Total Levy CAP Bank 308,169**



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	14,317,647.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>14,317,647.00</u>
Plus 2% CAP Increase	<u>286,352.94</u>
<b>ADJUSTED TAX LEVY</b>	<u>14,603,999.94</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>14,603,999.94</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

14,603,999.94

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	319,929.00
Allowable Pension Obligations Increases	77,087.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	302,403.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions

699,419.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

**ADJUSTED TAX LEVY**

15,303,418.94

Additions:

New Ratables - Increase for new construction	11,144,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.616</u>
New Ratable Adjustment to Levy	68,652.58
Amounts approved by Referendum	
Levy CAP Bank Applied	-

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

15,372,071.52

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

15,318,184.00

**OVER OR (UNDER) 2% LEVY CAP**

(53,887.52)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>1. Surplus Anticipated</b>	08-101	4,160,000.00	4,160,000.00	4,160,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	4,160,000.00	4,160,000.00	4,160,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	17,500.00	18,000.00	17,590.00
Other	08-104	55,000.00	45,000.00	59,195.00
Fees and Permits	08-105	170,000.00	160,000.00	170,068.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	220,000.00	235,000.00	222,524.00
Other	08-109			
Interest and Costs on Taxes	08-112	95,000.00	50,000.00	98,870.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	485,000.00	500,000.00	487,235.00
Anticipated Utility Operating Surplus	08-114			
Uniform Fire Safety Act Local Enforcement Fees (08-106)	08-134	160,000.00	175,000.00	160,139.00





## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	1,202,500.00	1,183,000.00	1,215,621.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations</b>				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,277,431.00	1,277,431.00	1,277,431.00
Garden State Trust	09-206			
Watershed Aid	09-207			
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>09-001</b>	<b>1,277,431.00</b>	<b>1,277,431.00</b>	<b>1,277,431.00</b>

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	615,000.00	513,000.00	641,450.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>615,000.00</b>	<b>513,000.00</b>	<b>641,450.00</b>



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

<b>GENERAL REVENUES</b>	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court Shared Services	11-108	271,071.00	203,652.00	187,352.00
Pascack Valley - Special Police Officers Shared Services	11-106	215,000.00	204,000.00	201,842.00



## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	486,071.00	407,652.00	389,194.00

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of the Director of Local Government Services -</b> <b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
Bergen County Open Space-J.J. Blauvelt House Improvements	10-685		90,000.00	90,000.00
Mini-Grant Waterways Program	10-889		500.00	500.00
Body Armor Grant - State Share	10-505		2,312.00	2,312.00
Bergen County Municipal JIF - Safety Incentive	10-886		3,500.00	3,500.00
Gateway BMED Fund - Wellness Program	10-887		4,779.00	4,779.00
Alcohol Education and Rehabilitation Fund	10-501		2,476.00	2,476.00
Drunk Driving Enforcement Fund	10-510		2,899.00	2,899.00
Clean Communties Grant	10-602		24,025.00	24,025.00
Recycling Tonnage Grant	10-569		10,177.00	10,177.00
Click It or Ticket	10-507		7,000.00	7,000.00
Drive Sober or Get Pulled Over	10-509		7,000.00	7,000.00
Distracted Driving Grant	10-508		8,750.00	8,750.00
				-
				-
				-
				-
				-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Public and</b> <b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	-	163,418.00	163,418.00

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act - LEA Rebate	08-106	20,000.00	27,500.00	21,288.00
Cable TV Franchise Fee	08-117	124,177.00	125,167.00	125,167.00
Sewer Agreement - Marriott Corporation	08-240	14,955.00	12,850.00	14,955.00
Hotel/Motel Tax	08-107	215,000.00	40,000.00	216,682.00
Reserve for Field Maintenance	08-241	50,000.00	50,000.00	50,000.00
Sloan Kettering Contribution - Municipal Services	08-130	54,000.00	72,000.00	90,000.00
Clothing Bin Fees - American Recycling	08-243	3,000.00	3,000.00	3,000.00
General Capital Fund Balance (Surplus)	08-228		39,008.00	39,008.00
Reserve for Retirement of Debt	08-227	150,000.00	150,000.00	150,000.00
Reserve for Sale of Assets	08-242		88,639.00	88,639.00
Premium on Sale of Bonds	08-135		21,473.00	21,473.00
DePiero Farm Lease Proceeds	08-241	44,000.00		

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Other Special</b> <b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	675,132.00	629,637.00	820,212.00

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
<b>Summary of Revenues</b>				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	4,160,000.00	4,160,000.00	4,160,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,202,500.00	1,183,000.00	1,215,621.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,277,431.00	1,277,431.00	1,277,431.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	615,000.00	513,000.00	641,450.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	486,071.00	407,652.00	389,194.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	163,418.00	163,418.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	675,132.00	629,637.00	820,212.00
<b>Total Miscellaneous Revenues</b>	13-099	4,256,134.00	4,174,138.00	4,507,326.00
<b>4. Receipts from Delinquent Taxes</b>	15-499	200,000.00	150,000.00	661,201.00
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	8,616,134.00	8,484,138.00	9,328,527.00
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	15,318,184.00	14,317,647.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	1,067,365.00	958,266.00	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	16,385,549.00	15,275,913.00	16,884,503.00
<b>7. Total General Revenues</b>	13-299	25,001,683.00	23,760,051.00	26,213,030.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS						-		-
Administrative and Executive						-		-
Salaries and Wages	20-100	1	374,111.00	353,000.00		352,250.00	330,849.00	21,401.00
Other Expenses	20-100	2	268,432.00	265,512.00		265,512.00	214,890.00	50,622.00
Mayor and Council						-		-
Salaries and Wages	20-110	1	61,995.00	60,250.00		60,250.00	60,189.00	61.00
Other Expenses	20-110	2	19,650.00	34,250.00		34,250.00	16,285.00	17,965.00
Borough Clerk						-		-
Salaries and Wages	20-120	1	108,505.00	97,500.00		98,250.00	98,189.00	61.00
Other Expenses	20-120	2	13,250.00	14,550.00		14,550.00	13,415.00	1,135.00
Elections						-		-
Salaries and Wages	20-120	1	1,500.00	2,000.00		2,000.00	928.00	1,072.00
Other Expenses	20-120	2	11,750.00	11,250.00		11,250.00	10,632.00	618.00
Financial Administration						-		-
Salaries and Wages	20-130	1	259,049.00	252,000.00		252,000.00	251,529.00	471.00
Other Expenses	20-130	2	79,200.00	95,200.00		95,200.00	92,456.00	2,744.00
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)						-		-
Audit Services						-		-
Other Expenses	20-135	2	55,000.00	50,000.00		50,000.00	14,000.00	36,000.00
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	44,535.00	43,500.00		43,500.00	43,237.00	263.00
Other Expenses	20-150	2	43,050.00	30,000.00		30,000.00	17,593.00	12,407.00
Other Expenses - Preparation of Tax Maps	20-150	2			500,000.00	500,000.00	50,967.00	449,033.00
Collection of Taxes						-		-
Salaries and Wages	20-145	1	79,206.00	77,000.00		77,000.00	76,899.00	101.00
Other Expenses	20-145	2	26,450.00	32,200.00		32,200.00	22,894.00	9,306.00
Legal Services and Costs						-		-
Other Expenses	20-155	2	152,500.00	126,650.00		126,650.00	126,555.00	95.00
Engineering Services and Costs						-		-
Other Expenses	20-165	2	107,000.00	107,000.00		107,000.00	85,687.00	21,313.00
Cable TV Committee						-		-
Salaries and Wages	20-101	1	7,500.00	7,500.00		7,500.00	4,782.00	2,718.00
Other Expenses	20-101	2	67,000.00	65,000.00		65,000.00	61,376.00	3,624.00
						-		-
						-		-
						-		-

### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT FUNCTIONS (Continued)						-		-
Historic Preservation Commission						-		-
Other Expenses	20-175	2	1,100.00	1,100.00		1,100.00	109.00	991.00
						-		-
Municipal Land Use Law						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	40,900.00	105,500.00		105,500.00	58,624.00	46,876.00
Other Expenses	21-180	2	50,000.00	95,750.00		95,750.00	49,236.00	46,514.00
Zoning Official						-		-
Salaries and Wages	21-185	1	10,931.00	10,750.00		10,750.00	10,612.00	138.00
Master Plan						-		-
Other Expenses	21-181	2	35,000.00	35,000.00		35,000.00	300.00	34,700.00
						-		-
Code Enforcement and Administration						-		-
Property Maintenance						-		-
Salaries and Wages	22-196	1	24,345.00	25,000.00		25,000.00	23,635.00	1,365.00
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Insurance						-		-
Life Insurance	23-211	2	3,322.00	3,375.00		3,375.00	2,741.00	634.00
General Liability	23-210	2	330,260.00	302,136.00		302,136.00	301,263.00	873.00
Workers Compensation	23-215	2	237,544.00	226,131.00		226,131.00	226,131.00	-
Employee Group Health	23-220	2	1,088,150.00	978,108.00		978,108.00	978,108.00	-
Employee Group Health - Waiver	23-222	2	55,000.00	58,000.00		58,000.00	34,392.00	23,608.00
						-		-
<b>PUBLIC SAFETY FUNCTIONS</b>						-		-
Fire						-		-
Other Expenses	25-265	2	240,000.00	258,400.00		258,400.00	251,663.00	6,737.00
Fire Hydrant Service	25-265	2	220,000.00	199,000.00		199,000.00	193,180.00	5,820.00
						-		-
Police						-		-
Salaries and Wages	25-240	1	5,206,333.00	4,849,250.00		4,849,250.00	4,754,606.00	94,644.00
Other Expenses	25-240	2	253,250.00	276,700.00		276,700.00	265,527.00	11,173.00
Purchase of Police Vehicles	25-240	2	30,000.00	25,000.00		25,000.00		25,000.00
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)						-		-
Police Dispatch						-		-
Other Expenses	25-250	2	40,000.00	30,000.00		30,000.00	25,978.00	4,022.00
First Aid Organization						-		-
Other Expenses	25-260	2	55,000.00	55,000.00		55,000.00	47,524.00	7,476.00
Emergency Management						-		-
Salaries and Wages	25-252	1	13,113.00	12,750.00		12,750.00	12,731.00	19.00
Other Expenses	25-252	2	7,100.00	17,100.00		17,100.00	11,228.00	5,872.00
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	164,500.00	161,000.00		161,000.00	160,295.00	705.00
Other Expenses	25-265	2	10,400.00	11,350.00		11,350.00	5,417.00	5,933.00
Prosecutor						-		-
Other Expenses	25-275	2	19,695.00	24,800.00		24,800.00	24,000.00	800.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS						-		-
						-		-
						-		-
Snow Removal						-		-
Other Expenses	26-291	2	25,000.00	25,000.00		25,000.00	25,000.00	-
Garbage and Trash Removal						-		-
Other Expenses	26-305	2	1,015,000.00	1,140,000.00		1,140,000.00	1,128,181.00	11,819.00
Recycling						-		-
Other Expenses	26-305	2	5,000.00	5,000.00		5,000.00		5,000.00
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	23,650.00	23,000.00		23,000.00	22,961.00	39.00
Other Expenses	26-310	2	220,000.00	230,400.00		230,400.00	210,583.00	19,817.00
Maintenance of All Vehicles						-		-
Other Expenses	26-315	2	65,000.00	60,000.00		60,000.00	57,543.00	2,457.00
Municipal Services Act						-		-
Other Expenses	26-325	2	35,000.00	30,000.00		30,000.00	22,295.00	7,705.00
Stormwater Management						-		-
Other Expenses	26-297	2		50,000.00		50,000.00	40,500.00	9,500.00
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS						-		-
Public Health Services						-		-
Salaries and Wages	27-330	1	15,108.00	16,750.00		16,750.00	15,717.00	1,033.00
Other Expenses	27-330	2	98,650.00	94,650.00		94,650.00	91,041.00	3,609.00
Environmental Commission						-		-
Salaries and Wages	27-335	1	5,500.00	5,500.00		5,500.00	3,263.00	2,237.00
Other Expenses	27-335	2	18,525.00	16,525.00		16,525.00	12,884.00	3,641.00
Animal Regulation						-		-
Other Expenses	27-340	2	13,000.00	12,500.00		12,500.00	11,500.00	1,000.00
PEOSHA Compliance						-		-
Salaries and Wages	27-332	1	2,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PARK AND RECREATION FUNCTIONS						-		-
Parks and Playgrounds						-		-
Other Expenses	28-375	2	6,000.00	6,000.00		6,000.00	3,979.00	2,021.00
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	140,355.00	137,000.00		137,000.00	129,349.00	7,651.00
Other Expenses	28-370	2	31,200.00	42,900.00		42,900.00	26,914.00	15,986.00
Senior Citizens						-		-
Salaries and Wages	28-371	1	15,000.00	15,000.00		15,000.00	13,367.00	1,633.00
Other Expenses	28-371	2	50,350.00	49,775.00		49,775.00	48,708.00	1,067.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL COURT FUNCTIONS						-		-
Municipal Court Administration						-		-
Salaries and Wages	43-490	1	146,259.00	174,257.00		174,257.00	168,338.00	5,919.00
Other Expenses	43-490	2	79,518.00	33,789.00		33,789.00	20,951.00	12,838.00
Public Defender						-		-
Other Expenses	43-495	2	11,136.00	9,120.00		9,120.00	9,000.00	120.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	222,680.00	216,500.00		213,500.00	213,500.00	-
Other Expenses	22-195	2	44,500.00	40,000.00		40,000.00	21,861.00	18,139.00
Building Subcode Official						-		-
Salaries and Wages	22-196	1	53,697.00	52,250.00		52,250.00	52,132.00	118.00
Plumbing Subcode Official						-		-
Salaries and Wages	22-197	1	38,355.00	37,250.00		37,250.00	35,221.00	2,029.00
Fire Subcode Official						-		-
Salaries and Wages	22-198	1	38,355.00	37,250.00		37,250.00	35,686.00	1,564.00
Electrical Subcode Official						-		-
Salaries and Wages	22-199	1	53,696.00	39,250.00		42,250.00	42,250.00	-
Elevator Subcode Official						-		-
Other Expenses	22-200	2	36,000.00	36,000.00		36,000.00	36,000.00	-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
UTILITIES						-		-
Gasoline	31-447	2	65,000.00	65,000.00		65,000.00	50,806.00	14,194.00
Electricity	31-430	2	257,980.00	239,050.00		239,050.00	188,945.00	50,105.00
Telephone	31-440	2	44,760.00	44,875.00		44,875.00	36,040.00	8,835.00
Natural Gas	31-446	2	72,820.00	70,500.00		70,500.00	44,333.00	26,167.00
Street Lighting	31-435	2	180,000.00	180,000.00		180,000.00	134,554.00	45,446.00
Water	31-445	2	5,000.00	5,000.00		5,000.00		5,000.00
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	44,000.00	40,500.00		40,500.00	38,421.00	2,079.00
						-		-
OTHER COMMON OPERATING FUNCTIONS						-		-
Salary Adjustment Account	30-425	1	10,000.00	10,000.00		10,000.00		10,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		13,103,720.00	12,776,153.00	500,000.00	13,276,153.00	12,022,475.00	1,253,678.00
<b>B. Contingent</b>	35-470	2	35,000.00	25,000.00	XXXXXXXXXX	25,000.00	9,836.00	15,164.00
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		13,138,720.00	12,801,153.00	500,000.00	13,301,153.00	12,032,311.00	1,268,842.00
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	7,161,178.00	6,821,007.00	-	6,821,007.00	6,618,889.00	202,118.00
<b>Other Expenses (Including Contingent)</b>	34-201	2	5,977,542.00	5,980,146.00	500,000.00	6,480,146.00	5,413,422.00	1,066,724.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Prior Year's Bills	30-410				XXXXXXXXXX	-		XXXXXXXXXX
Other Expenses	30-410	2	19,557.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		205,238.00	238,436.00		238,436.00	238,436.00	-
Social Security System (O.A.S.I.)	36-472		240,300.00	246,177.00		246,177.00	246,177.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,373,493.00	1,270,986.00		1,270,986.00	1,270,986.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		24,471.00	19,695.00		19,695.00	18,120.00	1,575.00
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		1,863,059.00	1,775,294.00	-	1,775,294.00	1,773,719.00	1,575.00
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		15,001,779.00	14,576,447.00	500,000.00	15,076,447.00	13,806,030.00	1,270,417.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Maintenance of Free Public Library Ch. 82, 541 P.L. 85-						-		-
Minimum	29-390	2	1,067,365.00	958,266.00		958,266.00	951,035.00	7,231.00
						-		-
						-		-
Sewerage Processing and Disposal						-		-
(Sanitation Ch. 74,P.L.87): Contractual	31-456	2	1,125,000.00	995,000.00		995,000.00	992,127.00	2,873.00
						-		-
Length of Service Award Program	25-286	2	55,000.00	55,000.00		55,000.00	55,000.00	-
						-		-
						-		-
						-		-
Insurance						-		-
Workers Compensation	23-215	2		6,698.00		6,698.00	6,698.00	-
Employee Group Health	23-221	2	299,003.00	68,190.00		68,190.00	62,771.00	5,419.00
						-		-
Stormwater Management						-		-
Other Expenses	26-298	2	100,000.00			-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		2,646,368.00	2,083,154.00	-	2,083,154.00	2,067,631.00	15,523.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Police Dispatch/911						-		-
Other Expenses	42-115	2	240,059.00	226,044.00		226,044.00	226,044.00	-
Municipal Court Administration						-		-
Salaries and Wages	42-108	1	154,503.00	116,171.00		116,171.00	112,225.00	3,946.00
Other Expenses	42-108	2	83,999.00	65,401.00		65,401.00	65,338.00	63.00
Prosecutor						-		-
Other Expenses	42-108	2	20,805.00	16,000.00		16,000.00	16,000.00	-
Public Defender						-		-
Other Expenses	42-108	2	11,764.00	6,080.00		6,080.00	6,000.00	80.00
Pascack Valley Regional School District						-		-
Special Police						-		-
Salaries and Wages	42-106	1	190,000.00	180,000.00		180,000.00	179,116.00	884.00
Other Expenses	42-106	2	25,000.00	24,000.00		24,000.00	10,306.00	13,694.00
Pascack Valley Department of Public Works						-		-
Department of Public Works						-		-
Other Expenses	42-105	2	2,282,256.00	2,237,658.00		2,237,658.00	2,237,658.00	-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>		3,008,386.00	2,871,354.00	-	2,871,354.00	2,852,687.00	18,667.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899				-	-	-	
Recycling Tonnage Grant	41-569	2		10,177.00	10,177.00	10,177.00	-	
Clean Communities Grant	41-602	2		24,025.00	24,025.00	24,025.00	-	
Body Armor Grant - State Share	41-505	2		2,312.00	2,312.00	2,312.00	-	
Alcohol Education and Rehabilitation Grant	41-501	2		2,476.00	2,476.00	2,476.00	-	
Drunk Driving Enforcement Fund	41-510	2		2,899.00	2,899.00	2,899.00	-	
Click It or Ticket	41-693	2		7,000.00	7,000.00	7,000.00	-	
Bergen County Municipal JIF - Safety Incentive Program	41-886	2		3,500.00	3,500.00	3,500.00	-	
Drive Sober or Get Pulled Over	41-509	2		7,000.00	7,000.00	7,000.00	-	
Historic Preservation	41-689	2		90,000.00	90,000.00	90,000.00	-	
Distracted Driving Grant	41-508	2		8,750.00	8,750.00	8,750.00	-	
Gateway BMED Fund - Wellness Program	41-887	2		4,779.00	4,779.00	4,779.00	-	
Mini-Grant Waterways Program	41-889	2		500.00	500.00	500.00	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		-	163,418.00	-	163,418.00	163,418.00	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		5,654,754.00	5,117,926.00	-	5,117,926.00	5,083,736.00	34,190.00
<b>Detail:</b>								
<b>Salaries &amp; Wages</b>	<b>34-305</b>	<b>1</b>	344,503.00	296,171.00	-	296,171.00	291,341.00	4,830.00
<b>Other Expenses</b>	<b>34-305</b>	<b>2</b>	5,310,251.00	4,821,755.00	-	4,821,755.00	4,792,395.00	29,360.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		225,000.00	213,450.00	XXXXXXXXXX	213,450.00	213,450.00	-
Purchase of Furniture and Equipment	44-903	2		39,000.00		39,000.00	8,332.00	30,668.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		225,000.00	252,450.00	-	252,450.00	221,782.00	30,668.00



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		2,185,150.00	1,943,228.00	-	1,943,228.00	1,943,228.00	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		35,000.00		XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		35,000.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		8,099,904.00	7,313,604.00	-	7,313,604.00	7,248,746.00	64,858.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		8,099,904.00	7,313,604.00	-	7,313,604.00	7,248,746.00	64,858.00
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		23,101,683.00	21,890,051.00	500,000.00	22,390,051.00	21,054,776.00	1,335,275.00
<b>(M) Reserve for Uncollected Taxes</b>	50-899		1,900,000.00	1,870,000.00	XXXXXXXXXX	1,870,000.00	1,870,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		25,001,683.00	23,760,051.00	500,000.00	24,260,051.00	22,924,776.00	1,335,275.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	15,001,779.00	14,576,447.00	500,000.00	15,076,447.00	13,806,030.00	1,270,417.00
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,646,368.00	2,083,154.00	-	2,083,154.00	2,067,631.00	15,523.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	3,008,386.00	2,871,354.00	-	2,871,354.00	2,852,687.00	18,667.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	163,418.00	-	163,418.00	163,418.00	-
Total Operations Excluded from "CAPS"	34-305	5,654,754.00	5,117,926.00	-	5,117,926.00	5,083,736.00	34,190.00
<b>(C) Capital Improvements</b>	44-999	225,000.00	252,450.00	-	252,450.00	221,782.00	30,668.00
<b>(D) Municipal Debt Service</b>	45-999	2,185,150.00	1,943,228.00	-	1,943,228.00	1,943,228.00	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	35,000.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	1,900,000.00	1,870,000.00	XXXXXXXXXX	1,870,000.00	1,870,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	25,001,683.00	23,760,051.00	500,000.00	24,260,051.00	22,924,776.00	1,335,275.00

### DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

### DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_  
 Donations -In Line Skating, Centennial Celebration, Celebration of Public Events, Municipal Public Library; Recreation Dept. Trip and Special Admission Fees; Drug Abuse Resistance Education (DARE); Developer's Escrow Deposits; Recreation Trust Fund; Parking Offenses Adjudication Act; Developers Fees - Affordable Housing Trust Funds; Municipal Public Defender Fees; Open Space Preservation Trust Fund; Self-Insurance Programs; North & South Park Improvement Donations; Historic Preservation Commission Donations; Senior & Community Center Donations; UFSA Penalty Monies; Outside Employment of Off-Duty Police; Housing & Community Development Act of 1974; Police Equipment Donations; Community Policing Program Donations; Storm Recovery Trust Fund; Abandoned & Vacant Property Code Enforcement; Borough Public Improvements Acceptance of Bequest/Gifts; Disposal of Forfeited Property; Accumulated Absences

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

## APPENDIX TO BUDGET STATEMENT

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

#### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	10,938,424.00
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	212,965.00
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	274,520.00
Tax Title Lien Receivable	83,921.00
Property Acquired by Tax Title Lien Liquidation	29,400.00
Other Receivables	128,127.00
Deferred Charges Required to be in 2026 Budget	100,000.00
Deferred Charges Required to be in Budgets Subsequent to 2026	400,000.00
Total Assets	12,167,357.00
<b>LIABILITIES, RESERVES AND SURPLUS</b>	
*Cash Liabilities	4,553,623.00
Reserves for Receivables	515,968.00
Surplus	7,097,766.00
Total Liabilities, Reserves and Surplus	12,167,357.00

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	6,618,515.00	6,559,806.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 99.37%, 2024: 99.24%)	58,965,690.00	56,911,022.00
Delinquent Taxes	661,201.00	236,795.00
Other Revenues and Additions to Income	6,694,348.00	6,030,238.00
Total Funds	72,939,754.00	69,737,861.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	22,390,051.00	20,651,083.00
School Taxes (Including Local and Regional)	36,670,541.00	35,437,437.00
County Taxes (Including Added Tax Amounts)	6,931,943.00	6,552,334.00
Special District Taxes	348,703.00	228,736.00
Other Expenditures and Deductions from Income	750.00	249,756.00
Total Expenditures and Tax Requirements	66,341,988.00	63,119,346.00
Less: Expenditures to be Raised by Future Taxes	500,000.00	
Total Adjusted Expenditures and Tax Requirements	65,841,988.00	63,119,346.00
Surplus Balance, December 31	7,097,766.00	6,618,515.00

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	7,097,766.00
Current Surplus Anticipated in 2026 Budget	4,160,000.00
Surplus Balance Remaining	2,937,766.00

(Important: This appendix must be Included in advertisement of Budget.)

**2026**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF MONTVALE  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The capital improvement program does not authorized the Borough to expend funds but provides a plan of future capital improvements and acquisitions the Borough may undertake over the next three years for the total estimated costs as follows:

Year	Amount
2026	1,888,250
2027	1,236,500
2028	1,171,000
Total	4,295,750

## CAPITAL BUDGET (Current Year Action) 2026

Local Unit           BOROUGH OF MONTVALE          

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Administration Equipment & Improvements		170,000.00			6,500.00	40,000.00		123,500.00	
Buildings and Grounds Equipment & Improvements		450,000.00					150,000.00		300,000.00
Environmental Commission Property Improvements		50,000.00					50,000.00		
Fire Department Equipment & Vehicles		278,000.00			7,800.00	22,000.00		148,200.00	100,000.00
Police Department Equipment & Vehicles		649,000.00			13,250.00	39,000.00		251,750.00	345,000.00
		-							
Engineering - Road & Drainage Improvements		2,037,000.00			40,600.00			771,400.00	1,225,000.00
Parks, Recreation & Open Space Improvements		12,000.00					12,000.00		
DPW Improvements and Equipment		649,750.00			10,613.00			201,637.00	437,500.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	4,295,750.00	-	-	78,763.00	101,000.00	212,000.00	1,496,487.00	2,407,500.00

## CAPITAL BUDGET (Current Year Action) 2026

Local Unit BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	-	-	-	-	-	-	-	-

## CAPITAL BUDGET (Current Year Action) 2026

Local Unit BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	XXXXX	4,295,750.00	-	-	78,763.00	101,000.00	212,000.00	1,496,487.00	2,407,500.00

### 3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d	5e	5f
		-							
Administration Equipment & Improvements		170,000.00		170,000.00					
Buildings and Grounds Equipment & Improvements		450,000.00		150,000.00	150,000.00	150,000.00			
Environmental Commission Property Improvements		50,000.00		50,000.00					
Fire Department Equipment & Vehicles		278,000.00		178,000.00	100,000.00				
Police Department Equipment & Vehicles		649,000.00		304,000.00	170,000.00	175,000.00			
		-							
Engineering - Road & Drainage Improvements		2,037,000.00		812,000.00	600,000.00	625,000.00			
Parks, Recreation & Open Space Improvements		12,000.00		12,000.00					
DPW Improvements and Equipment		649,750.00		212,250.00	216,500.00	221,000.00			
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	4,295,750.00	XXXXXXXXXX	1,888,250.00	1,236,500.00	1,171,000.00	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2026	5b 2027	5c 2028	5d	5e	5f
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2026 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF MONTVALE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d	5e	5f
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	XXXXX	4,295,750.00	XXXXXXXXXX	1,888,250.00	1,236,500.00	1,171,000.00	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2026 to 2028 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF MONTVALE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	-			-							
Administration Equipment & Improvements	170,000.00			6,500.00	40,000.00		123,500.00				
Buildings and Grounds Equipment & Improvements	450,000.00					450,000.00					
Environmental Commission Property Improvements	50,000.00					50,000.00					
Fire Department Equipment & Vehicles	278,000.00			12,800.00	22,000.00		243,200.00				
Police Department Equipment & Vehicles	649,000.00			30,500.00	39,000.00		579,500.00				
	-			-							
Engineering - Road & Drainage Improvements	2,037,000.00			101,850.00			1,935,150.00				
Parks, Recreation & Open Space Improvements	12,000.00					12,000.00					
DPW Improvements and Equipment	649,750.00			32,488.00			617,262.00				
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
<b>TOTAL - THIS PAGE</b>	4,295,750.00	-	-	184,138.00	101,000.00	512,000.00	3,498,612.00	-	-	-	



### 3 YEAR CAPITAL PROGRAM - 2026 to 2028 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF MONTVALE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
<b>TOTAL - ALL PROJECTS</b>	4,295,750.00	-	-	184,138.00	101,000.00	512,000.00	3,498,612.00	-	-	-



## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 13,138,720.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,863,059.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 5,654,754.00
(c) Capital Improvements	44-999	\$ 225,000.00
(d) Municipal Debt Service	45-999	\$ 2,185,150.00
(e) Deferred Charges - Municipal	46-999	\$ 35,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,900,000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 25,001,683.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2026, \_\_\_\_\_, Clerk

*Signature*

**BOROUGH OF MONTVALE**

**OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025		
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	462,680.00	348,084.00	348,703.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
<b>Total Trust Fund Revenues:</b>	54-299	462,680.00	348,084.00	348,703.00	Acquisition of Farmland	54-916-2				-	
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2					-
					Year Referendum Passed/Implemented:	1999/2001	Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				(Date)	Payment of Bond Principal	54-920-2	250,000.00			XXXXXXXXXX	
Rate Assessed:		\$	.02/100		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:		\$	2,948,572.00		Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Expended to date:		\$	2,607,565.00		Interest on Notes	54-935-2		220,500.00		XXXXXXXXXX	
Total Acreage Preserved to date:				(Acres)	Reserve for Future Use	54-950-2	212,680.00	127,584.00		127,584.00	
Recreation land preserved in 2025:				(Acres)	<b>Total Trust Fund Appropriations:</b>	54-499	462,680.00	348,084.00	-	127,584.00	
Farmland preserved in 2025:				(Acres)							



