



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 0236 Montvale Borough – County of Bergen Introduce

Municode: 0236 Filename: 0236_fbi_2023.xlsm

Website: www.montvale.org

Phone Number: 201-391-5700

Mailing Address: 12 DePIERO DRIVE

Municipality: MONTVALE State: NJ Zip: 07645

Mayor

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------|--------------|----------------------------|
| MICHAEL | | GHASSALI | 12/31/23 | mghassali@montvaleboro.org |

Chief Administrative Officer

| | | | | |
|--------|--|--------|--|--------------------------|
| JOSEPH | | VOYTUS | | jvoytus@montvaleboro.org |
|--------|--|--------|--|--------------------------|

Chief Financial Officer

| | | | | |
|---------|--|---------|--|---------------------------|
| MATTHEW | | CAVALLO | | mcavallo@montvaleboro.org |
|---------|--|---------|--|---------------------------|

Municipal Clerk

| | | | | |
|------|--|--------|--|--------------------------|
| FRAN | | SCORDO | | fscordo@montvaleboro.org |
|------|--|--------|--|--------------------------|

Registered Municipal Accountant

| | | | | |
|---------|--|-------|--|-------------------|
| JEFFREY | | BLISS | | jbliss@lvhcpa.com |
|---------|--|-------|--|-------------------|

Governing Body Members

| First Name | Middle Name | Last Name | Term Expires | Business Email |
|------------|-------------|-----------------|--------------|----------------------------------|
| | | | | |
| DOUGLAS | | ARENDACS | 12/31/23 | darendacs@montvaleboro.org |
| THERESA | | CUDEQUEST | 12/31/22 | tcudequest@montvaleboro.org |
| DIETER | | KOELLING | 12/31/24 | dkoelling@montvaleboro.org |
| TIMOTHY | | LANE | 12/31/22 | tlane@montvaleboro.org |
| CHRIS | | ROCHE | 12/31/22 | croche@montvaleboro.org |
| ANN MARIE | | RUSSO-VOGELSANG | 12/31/24 | arussovogelsang@montvaleboro.org |
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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

| 2022 Calendar Year Property Tax Levies - ALL entities levying property taxes | | | | |
|--|---------------|-----------------|------------|-----------------|
| | Calendar Year | Calendar Year | % of | Avg Residential |
| | Tax Rate | Tax Levy | Total Levy | Taxpayer Impact |
| Municipal Purpose Tax | 0.580 | \$12,180,766.00 | 23.50% | \$3,259.38 |
| Municipal Library | 0.039 | \$819,145.00 | 1.58% | \$219.17 |
| Municipal Open Space | 0.005 | \$104,925.00 | 0.20% | \$28.10 |
| Municipal Arts and Culture | | | 0.00% | \$0.00 |
| Fire Districts (avg. rate/total levies) | | | 0.00% | \$0.00 |
| Other Special Districts (total levies) | | | 0.00% | \$0.00 |
| Local School District | 0.854 | \$17,923,258.00 | 34.57% | \$4,799.16 |
| Regional School District | 0.706 | \$14,821,255.00 | 28.59% | \$3,967.45 |
| County Purposes | 0.275 | \$5,754,711.00 | 11.10% | \$1,545.40 |
| County Library | | | 0.00% | \$0.00 |
| County Board of Health | | | 0.00% | \$0.00 |
| County Open Space | 0.012 | \$237,731.00 | 0.46% | \$67.44 |
| Other County Levies (total) | | | 0.00% | \$0.00 |
| Total (Calendar Year 2022 Budget) | 2.471 | \$51,841,791.00 | 100.00% | \$13,886.08 |

| | | |
|---|-----------------|--------------------|
| Total Taxable Valuation as of | October 1, 2022 | \$2,229,195,725.00 |
| (To be used to calculate the current year tax rate) | | |
| Current Year Average Residential Assessment | | \$561,962.11 |

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

| Prior Year | Current Year | % Change (+/-) |
|------------|--------------|----------------|
| 0.580 | 0.592 | 2.07% |

Comparison - Municipal Purposes Tax Levy

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|-----------------|-----------------|----------------|-----------------|
| \$12,180,766.00 | \$13,186,076.00 | 8.25% | \$1,005,310.00 |

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|------------|--------------|----------------|-----------------|
| \$3,259.38 | \$3,326.82 | 2.07% | \$67.44 |

Sheet UFB-1

| Current Year 2023 Budget | | |
|--|-------------------------|-----------------|
| <u>Taxes</u> | <u>Actual/Estimated</u> | <u>Tax Levy</u> |
| Municipal Purpose Tax | ACTUAL | \$13,186,076.00 |
| Municipal Library | ACTUAL | \$844,859.00 |
| Municipal Open Space | ACTUAL | \$111,460.00 |
| Municipal Arts and Culture | | |
| Fire Districts (total levies) | | |
| Other Special Districts (total levies) | | |
| Local School District | ESTIMATED | \$18,371,339.00 |
| Regional School District | ESTIMATED | \$15,191,786.00 |
| County Purposes | ESTIMATED | \$5,898,579.00 |
| County Library | | |
| County Board of Health | | |
| County Open Space | ESTIMATED | \$243,674.00 |
| Other County Levies (total) | | |
| Total ESTIMATED amount to be raised by taxes | | \$53,847,773.00 |

| | |
|---|-----------------|
| Revenue Anticipated, Excluding Tax Levy | 7,867,001.00 |
| Budget Appropriations, before Reserve for Uncollected Taxes | 20,030,090.00 |
| Total Non-Municipal Tax Levy | \$39,816,838.00 |
| Amount to be Raised by Taxes - Before RUT | \$51,979,927.00 |
| Reserve for Uncollected Taxes (RUT) | \$1,867,846.00 |
| Total Amount to be Raised by Taxes | \$53,847,773.00 |

| | |
|--|--------|
| % of Tax Collections used to Calculate RUT | 96.53% |
|--|--------|

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

| | |
|--|---------------|
| Total Tax Revenue, Collections CY 2022 | 52,801,113.00 |
| Total Tax Levy, CY 2022 | 53,526,382.00 |
| % of Taxes Collected, CY 2022 | 98.65% |

| | |
|--------------------------------------|--------------|
| Delinquent Taxes - December 31, 2022 | \$241,650.00 |
|--------------------------------------|--------------|

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA | | % Difference Current vs. Prior Year | \$ Difference Current vs. Prior Year | Total Realized Revenue (Prior Year) | Total Anticipated Revenue (Current Year) | General Budget | Open Space Budget | Arts and Culture Trust Fund | Utility | Utility | Utility | Utility | Utility |
|------|---|---|---|--|--|-------------------|----------------------|--------------------------------|---------|---------|---------|---------|---------|
| 08 | Surplus | 9.47% | \$360,000.00 | \$3,800,000.00 | \$4,160,000.00 | \$4,160,000.00 | | | | | | | |
| 08 | Local Revenue | -12.23% | (\$72,058.00) | \$589,058.00 | \$517,000.00 | \$517,000.00 | | | | | | | |
| 09 | State Aid (without offsetting appropriation) | 5.91% | \$74,577.00 | \$1,262,378.00 | \$1,336,955.00 | \$1,336,955.00 | | | | | | | |
| 08 | Uniform Construction Code Fees | 48.54% | \$212,393.00 | \$437,607.00 | \$650,000.00 | \$650,000.00 | | | | | | | |
| | <i>Special Revenue Items w/ Prior Written Consent</i> | | | | | | | | | | | | |
| 11 | Shared Services Agreements | 4.57% | \$16,965.00 | \$370,880.00 | \$387,845.00 | \$387,845.00 | | | | | | | |
| 08 | Additional Revenue Offset by Appropriations | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 10 | Public and Private Revenue | -97.97% | (\$200,303.00) | \$204,457.00 | \$4,154.00 | \$4,154.00 | | | | | | | |
| 08 | Other Special Items | -55.79% | (\$834,085.00) | \$1,495,132.00 | \$661,047.00 | \$661,047.00 | | | | | | | |
| 15 | Receipts from Delinquent Taxes | -68.39% | (\$324,553.00) | \$474,553.00 | \$150,000.00 | \$150,000.00 | | | | | | | |
| | <i>Amount to be raised by taxation</i> | | | | | | | | | | | | |
| 07 | Local Tax for Municipal Purposes | -9.80% | (\$1,432,193.00) | \$14,618,269.00 | \$13,186,076.00 | \$13,186,076.00 | | | | | | | |
| 07 | Minimum Library Tax | 3.14% | \$25,714.00 | \$819,145.00 | \$844,859.00 | \$844,859.00 | | | | | | | |
| 54 | Open Space Levy Tax | 6.23% | \$6,535.00 | \$104,925.00 | \$111,460.00 | | \$111,460.00 | | | | | | |
| 56 | Arts and Cultural Levy Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 07 | Addition to Local District School Tax | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| 08 | Deficit General Budget | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | |
| | Total | -8.96% | (\$2,167,008.00) | \$24,176,404.00 | \$22,009,396.00 | \$21,897,936.00 | \$111,460.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA | | Budgeted Full-Time | Positions Part-Time | % Difference Current v. Prior Year | \$ Difference Current v. Prior Year | Total Modified Appropriation for Service Type (Prior Year) | Total Appropriation for Service Type (Current Year) | General Budget | Public & Private Offsets | Open Space Budget | Arts and Culture Trust Fund | Utility | Utility | Utility | Utility | Utility |
|-------|---------------------------------|-----------------------|------------------------|--|---|---|--|-------------------|-----------------------------|----------------------|--------------------------------|---------|---------|---------|---------|---------|
| 20 | General Government | 9.00 | 11.00 | 5.02% | \$83,825.00 | \$1,670,098.00 | \$1,753,923.00 | \$1,752,173.00 | \$1,750.00 | | | | | | | |
| 21 | Land-Use Administration | | 6.00 | -2.88% | (\$7,489.00) | \$259,739.00 | \$252,250.00 | \$252,250.00 | | | | | | | | |
| 22 | Uniform Construction Code | 2.00 | 4.00 | 14.87% | \$60,050.00 | \$403,700.00 | \$463,750.00 | \$463,750.00 | | | | | | | | |
| 23 | Insurance | | | 2.79% | \$36,404.00 | \$1,306,032.00 | \$1,342,436.00 | \$1,342,436.00 | | | | | | | | |
| 25 | Public Safety | 28.00 | 13.00 | -0.62% | (\$31,780.00) | \$5,163,884.00 | \$5,132,104.00 | \$5,129,700.00 | \$2,404.00 | | | | | | | |
| 26 | Public Works | | 1.00 | 260.98% | \$998,681.00 | \$382,669.00 | \$1,381,350.00 | \$1,381,350.00 | | | | | | | | |
| 27 | Health and Human Services | | 3.00 | -25.65% | (\$42,673.00) | \$166,373.00 | \$123,700.00 | \$123,700.00 | | | | | | | | |
| 28 | Parks and Recreation | 2.00 | 2.00 | 14.87% | \$45,095.00 | \$303,165.00 | \$348,260.00 | \$236,800.00 | | \$111,460.00 | | | | | | |
| 29 | Education (including Library) | | | 2.93% | \$24,052.00 | \$820,807.00 | \$844,859.00 | \$844,859.00 | | | | | | | | |
| 30 | Unclassified | | | 28.57% | \$10,000.00 | \$35,000.00 | \$45,000.00 | \$45,000.00 | | | | | | | | |
| 31 | Utilities and Bulk Purchases | | | -57.36% | (\$860,800.00) | \$1,500,710.00 | \$639,910.00 | \$639,910.00 | | | | | | | | |
| 32 | Landfill / Solid Waste Disposal | | | 28.45% | \$236,125.00 | \$830,000.00 | \$1,066,125.00 | \$1,066,125.00 | | | | | | | | |
| 35 | Contingency | | | 2400.00% | \$24,000.00 | \$1,000.00 | \$25,000.00 | \$25,000.00 | | | | | | | | |
| 36 | Statutory Expenditures | | | 4.01% | \$61,196.00 | \$1,525,474.00 | \$1,586,670.00 | \$1,586,670.00 | | | | | | | | |
| 37 | Judgements | | | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | | |
| 42 | Shared Services | | | -6.37% | (\$162,068.00) | \$2,545,793.00 | \$2,383,725.00 | \$2,383,725.00 | | | | | | | | |
| 43 | Court and Public Defender | 3.00 | 3.00 | 8.99% | \$14,728.00 | \$163,806.00 | \$178,534.00 | \$178,534.00 | | | | | | | | |
| 44 | Capital | | | 21.55% | \$76,500.00 | \$355,000.00 | \$431,500.00 | \$431,500.00 | | | | | | | | |
| 45 | Debt | | | 7.71% | \$124,125.00 | \$1,609,515.00 | \$1,733,640.00 | \$1,733,640.00 | | | | | | | | |
| 46 | Deferred Charges | | | -37.50% | (\$120,000.00) | \$320,000.00 | \$200,000.00 | \$200,000.00 | | | | | | | | |
| 48 | Debt - Type 1 School District | | | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | | |
| 50 | Reserve for Uncollected Taxes | | | 1.74% | \$32,034.00 | \$1,835,812.00 | \$1,867,846.00 | \$1,867,846.00 | | | | | | | | |
| 55 | Surplus General Budget | | | #DIV/0! | \$0.00 | | \$0.00 | | | | | | | | | |
| Total | | 44.00 | 43.00 | 2.84% | \$602,005.00 | \$21,198,577.00 | \$21,800,582.00 | \$21,684,968.00 | \$4,154.00 | \$111,460.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

| | Revenues at Risk | Non-recurring appropriation reductions | Future Year Appropriation Increases | Structural Imbalance Offsets | Line Item. Put "X" in cell to the left that corresponds to the type of imbalance. | Amount | Comment/Explanation |
|---|------------------|--|-------------------------------------|------------------------------|--|----------------|---|
| X | | | | | Surplus | \$360,000.00 | The increased amount of surplus being utilized is based on the amount anticipated to be replenished. |
| X | | | | | Uniform Construction Code Fees | (\$50,000.00) | The decrease in the amount of fees being anticipated is based on the amount projected to be realized. |
| X | | | | | Reserve for Field Maintenance | \$50,000.00 | The amount of the Reserve being anticipated is based on the funding required to offset the appropriation for Various Improvements to Recreation Fields. |
| X | | | | | General Capital Fund Balance (Surplus) | \$50,000.00 | The amount anticipated is a non-recurring source of revenue that is not expected to be available for the 2024 budget. |
| X | | | | | Reserve for Retirement of Debt | \$150,000.00 | The amount anticipated is a non-recurring source of revenue that is not expected to be available for the 2024 budget. |
| | | | | | | | |
| | | | | | | | |
| | X | | | | Sewer Processing and Disposal: Contractual | \$85,000.00 | The increase in the amount appropriated is a result of the increase in the amount necessary to fund sewer processing charges. Additional funding is anticipated for future budgets. |
| | | | | | | | |
| | | X | | | Master Plan Update | (\$125,000.00) | The amount appropriated is required for the update of the master plan for the Borough. Additional funding is not expected for future budgets. |
| | | X | | | Employee Group Health | \$23,345.00 | The increase in the appropriation is the combination of the increase in the Borough's HSA contribution and the increase in the cost of health benefits. |
| | | X | | | Police: Salaries and Wages | \$59,000.00 | The increase in the appropriation is the result of the police contract negotiated with respect to salary and step increases. The amount of the increase was mitigated by the retirement/termination of police officers and the replacement of the officers at entry level salaries. Additional funding is anticipated for future budgets. |
| | | X | | | Police and Firemen's Retirement System | \$37,802.00 | The increase in the appropriation is the result of salary and step increases, in addition to staffing level increases. Additional funding is anticipated for future budgets. |
| | | X | | | Capital Improvements | \$137,500.00 | The amounts appropriated for Capital Improvements is a result of the Borough's intention to fund various capital items without the authorization/issuance of Debt. The method of funding for future projects/improvements will be determined based the needs of the Borough. |
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| | | | X | | N/A | N/A | There are no Structural Imbalance Offsets anticipated for 2023 |
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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

| Property Tax Assessments - Taxable Properties (October 1, 2022 Value) | | | |
|---|--------------|--------------------|------------|
| | # of Parcels | Assessed Value | % of Total |
| 1 Vacant Land | 143 | \$42,366,200.00 | 1.90% |
| 2 Residential | 2,927 | \$1,644,863,100.00 | 73.86% |
| 3A/3B Farm | 7 | \$1,947,600.00 | 0.09% |
| 4A Commercial | 112 | \$505,990,870.00 | 22.72% |
| 4B Industrial | 5 | \$10,892,500.00 | 0.49% |
| 4C Apartments | 2 | \$20,953,000.00 | 0.94% |
| 5A/5B Railroad | | | 0.00% |
| 6A/6B Business Personal Property | | | 0.00% |
| Total | 3,196 | \$2,227,013,270.00 | 100.00% |

| | |
|---|---------|
| Average Ratio (%), Assessed to True Value | |
| Equalized Valuation, Taxable Properties | #DIV/0! |

| | | |
|---|------------------|-------|
| Total # of property tax appeals filed in 2022 | County Tax Board | 18.00 |
| | State Tax Court | 15.00 |
| Number of 2022 County Tax Board decisions appealed to Tax Court | | 10.00 |
| Number of pending property tax appeals in State Tax Court | | 18.00 |

| | |
|---|--------------|
| Amount paid out by municipality for tax appeals in 2022 | \$123,212.00 |
|---|--------------|

| Property Tax Assessments - Exempt Properties (October 1, 2022 Value) | | | |
| | # of Parcels | Assessed Value | % of Total |
| 15A Public Schools | 4 | \$45,685,600.00 | 28.84% |
| 15B Other Schools | 1 | \$32,528,900.00 | 20.53% |
| 15C Public Property | 48 | \$26,083,600.00 | 16.46% |
| 15D Church and Charities | 7 | \$43,765,600.00 | 27.62% |
| 15E Cemeteries & Graveyards | | | 0.00% |
| 15F Other Exempt | 16 | \$10,368,900.00 | 6.54% |
| | | | |
| Total | 76 | \$158,432,600.00 | 100.00% |

| | |
|---|-------|
| Percentage of Exempt vs. Non-Exempt Properties | 7.11% |
|---|-------|

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements | | | | |
|--|-----------------------------------|--------------------------|----------------|--|
| | # of Parcels | PILOT Billing/Revenue | Assessed Value | Taxes if Billed in Full 2022 Total Tax Rate |
| G | Commercial/Industrial Exemption | | | |
| I | Dwelling Exemption | | | |
| J | Dwelling Abatement | | | |
| K | New Dwelling/Conversion Exemption | | N/A | |
| L | New Dwelling/Conversion Abatement | | | |
| N | Multiple Dwelling Exemption | | | |
| O | Multiple Dwelling Abatement | | | |
| Total 5 Yr Exemptions/Abatements | | 0 | 0.00 | 0.00 |

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | |
|--|--|---------------|----------------|--|
| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2022 Total Tax Rate |
| | | N/A | | |
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| Total Long Term Exemptions - Column Total | | 0.00 | 0.00 | 0.00 |
| Mark "X" if Grand Total | | | | |

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | |
|--|--|---------------|----------------|--|
| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2022 Total Tax Rate |
| | | N/A | | |
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| Total Long Term Exemptions - Column Total | | \$0.00 | \$0.00 | \$0.00 |
| | | | | |

| Prior Budget Year's Pavments in Lieu of Tax (PI.OT) - Long Term Tax Exemptions | | | | |
|--|--|---------------|----------------|--|
| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2022 Total Tax Rate |
| | | N/A | | |
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| Total Long Term Exemptions - Column Total | | \$0.00 | \$0.00 | \$0.00 |
| | | | | |

| Prior Budget Year's Pavments in Lieu of Tax (PILOT) - Long Term Tax Exemptions | | | | |
|--|--|---------------|----------------|--|
| Project Name | Type of Project (use drop-down for data entry) | PILOT Billing | Assessed Value | Taxes if Billed In Full 2022 Total Tax Rate |
| | | N/A | | |
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| Total Long Term Exemptions - Column Total | | \$0.00 | \$0.00 | \$0.00 |
| Total Long Term Exemptions - GRAND TOTAL | | \$0.00 | \$0.00 | \$0.00 |

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay | Overtime and other Compensation | Pension (Estimate) | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|----------------------|----------------|---------------------------------|--------------------|-----------------------------------|-------------------------------------|
| Governing Body | | 7.00 | 76,678.89 | \$53,909.00 | | \$9,543.26 | \$8,935.78 | \$4,290.85 |
| Supervisory Staff (Department Heads & Managers) | 6.00 | 5.00 | 789,978.46 | \$459,692.99 | \$136,122.00 | \$81,377.30 | \$76,197.24 | \$36,588.94 |
| Police Officers (Including Superior Officers) | 28.00 | 3.00 | 5,628,819.99 | \$3,652,232.00 | | \$1,080,508.87 | \$605,382.30 | \$290,696.83 |
| Fire Fighters (Including Superior Officers) | | 6.00 | 194,499.44 | \$126,200.00 | | \$37,336.13 | \$20,918.51 | \$10,044.80 |
| All Other Union Employees not listed above | | | 0.00 | | | | | |
| All Other Non-Union Employees not listed above | 10.00 | 22.00 | 1,099,532.20 | \$769,158.00 | \$5,500.00 | \$136,160.44 | \$127,493.17 | \$61,220.59 |
| Totals | 44.00 | 43.00 | 7,789,508.99 | \$5,061,191.99 | \$141,622.00 | \$1,344,926.00 | \$838,927.00 | \$402,842.00 |

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

| | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|--|--|-------------------------|--|---|-----------------------|
| Active Employees - Health Benefits - Annual Cost | | | | | | |
| Single Coverage | 13.00 | \$10,608.00 | \$137,904.00 | 12.00 | \$12,457.55 | \$149,490.60 |
| Parent & Child | 1.00 | \$16,212.00 | \$16,212.00 | 3.00 | \$20,823.20 | \$62,469.60 |
| Employee & Spouse (or Partner) | 6.00 | \$21,888.00 | \$131,328.00 | 10.00 | \$25,989.23 | \$259,892.30 |
| Family | 12.00 | \$26,412.00 | \$316,944.00 | 12.00 | \$35,310.79 | \$423,729.50 |
| Employee Cost Sharing Contribution (enter as negative -) | | | (\$60,124.80) | | | (\$80,000.00) |
| Subtotal | 32.00 | | \$542,263.20 | 37.00 | | \$815,582.00 |
| Elected Officials - Health Benefits - Annual Cost | | | | | | |
| Single Coverage | | | \$0.00 | | | \$0.00 |
| Parent & Child | | | \$0.00 | | | \$0.00 |
| Employee & Spouse (or Partner) | | | \$0.00 | | | \$0.00 |
| Family | | | \$0.00 | | | \$0.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | 0.00 | | \$0.00 | 0.00 | | \$0.00 |
| Retirees - Health Benefits - Annual Cost | | | | | | |
| Single Coverage | | | \$0.00 | | | \$0.00 |
| Parent & Child | | | \$0.00 | | | \$0.00 |
| Employee & Spouse (or Partner) | | | \$0.00 | | | \$0.00 |
| Family | | | \$0.00 | | | \$0.00 |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | |
| Subtotal | 0.00 | | \$0.00 | 0.00 | | \$0.00 |
| GRAND TOTAL | 32.00 | | \$542,263.20 | 37.00 | | \$815,582.00 |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

| Organization/Individuals Eligible for Benefit | Gross Days of Accumulated Absence | Dollar Value of Compensated Absences | Approved Labor Agreement | Local Ordinance | Individual Employment Agreement |
|--|--|---|---------------------------------|------------------------|--|
| | | | | | |
| Police Department - Union | 787.91 | \$722,983.88 | | | |
| | | | | | |
| Police Department - Non Union | 144.67 | \$100,000.00 | | | |
| | | | | | |
| Administrative - Non Union | 168.00 | \$49,127.19 | | | |
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| Totals | 1100.57 | \$872,111.07 | | | |
| | | | | | |
| Total Funds Reserved as of end of 2022 | | | | | |
| Total Funds Appropriated in 2023 | | | | | |

UFB-9 Accumulated Absence Liability

| Gross Debt | | | Deductions | | | Net Debt | | |
|--|--------------------|-----------------|-----------------|--|--|----------|--|--|
| Local School Debt | \$30,010,000.00 | \$30,010,000.00 | \$0.00 | | | | | |
| Regional School Debt | \$3,033,090.00 | \$3,033,090.00 | \$0.00 | | | | | |
| Utility Fund Debt | | | | | | | | |
| | | | \$0.00 | | | | | |
| | | | \$0.00 | | | | | |
| | | | \$0.00 | | | | | |
| | | | \$0.00 | | | | | |
| | | | \$0.00 | | | | | |
| Municipal Purposes | | | | | | | | |
| Debt Authorized (BNI) | \$1,295,264.00 | | \$1,295,264.00 | | | | | |
| Notes Outstanding | \$4,750,000.00 | | \$4,750,000.00 | | | | | |
| Bonds Outstanding | \$11,970,000.00 | \$672,083.00 | \$11,297,917.00 | | | | | |
| Loans and Other Debt | | | \$0.00 | | | | | |
| Total (Current Year) | | | | | | | | |
| | \$51,058,354.00 | \$33,715,173.00 | \$17,343,181.00 | | | | | |
| Population (2020 census) | | | | | | | | |
| | 8,436 | | | | | | | |
| Per Capita Gross Debt | | | | | | | | |
| | \$6,052.44 | | | | | | | |
| Per Capita Net Debt | | | | | | | | |
| | \$2,055.85 | | | | | | | |
| 3 Year Average Property Valuation | | | | | | | | |
| | \$2,440,510,902.00 | | | | | | | |
| Net Debt as % of 3 Year Average Property Valuation | | | | | | | | |
| | 0.71% | | | | | | | |

| Current Year | | 2024 | | 2025 | |
|---|--|-----------------------|------------------|----------------|--|
| Budget | | Budget | | Budget | |
| Utility Fund - Principal | | | | | |
| Utility Fund - Interest | | | | | |
| Bond Anticipation Notes - Principal | | | | | |
| Bond Anticipation Notes - Interest | | \$125,400.00 | | | |
| Bonds - Principal | | \$1,290,000.00 | \$1,310,000.00 | \$1,345,000.00 | |
| Bonds - Interest | | \$318,240.00 | \$295,175.00 | \$256,900.00 | |
| Loans & Other Debt - Principal | | | | | |
| Loans & Other Debt - Interest | | | | | |
| Total | | \$1,733,640.00 | \$1,605,175.00 | \$1,601,900.00 | |
| Total Principal | | \$1,290,000.00 | \$1,310,000.00 | \$1,345,000.00 | |
| Total Interest | | \$443,640.00 | \$295,175.00 | \$256,900.00 | |
| % of Total Current Year Budget | | 7.95% | | | |
| Description | | Debt Not Listed Above | | | |
| Total Guarantees - Governmental | | | | | |
| Total Guarantees - Other | | | N/A | | |
| Total Capital/Equipment Leases | | | | | |
| Total Other | | | | | |
| Bond Rating | | Moody's | Standard & Poors | Fitch | |
| Rating | | | AAA | | |
| Year of Last Rating | | | 2021 | | |
| Mark "X" if Municipality has no bond rating | | | | | |
| Sheet UFB-10 | | | | | |

[illegible]

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

| | | |
|--|--|--|
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