



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 0236_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL		GHASSALI	12/31/2019	mghassali@montvaleboro.org

Chief Administrative Officer

MAUREEN		IAROSI-ALWAN		miarossi@montvaleboro.org
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Chief Financial Officer

KENNETH		SESHOLTZ		ksesholtz@comcast.net
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Municipal Clerk

MAUREEN		IAROSI-ALWAN		miarossi@montvaleboro.org
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Registered Municipal Accountant

JEFFREY		BLISS		jbliss@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
ROSE		CURRY	12/31/2017	rcurry@montvaleboro.org
DIETER		KOELLING	12/31/2018	dkoelling@montvaleboro.org
LEAH		LAMONICA	12/31/2017	llamonica@montvaleboro.org
TIMOTHY		LANE	12/31/2016	tlane@montvaleboro.org
SALAVATORE		TALARICO	12/31/2016	stalarico@montvaleboro.org
MICHAEL		WEAVER	12/31/2018	mweaver@montvaleboro.org

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-26.32%	(\$1,250,000.00)	\$4,750,000.00	\$3,500,000.00	\$3,500,000.00							
08	Local Revenue	-18.80%	(\$114,963.00)	\$611,413.00	\$496,450.00	\$496,450.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,262,378.00	\$1,262,378.00	\$1,262,378.00							
08	Uniform Construction Code Fees	-44.39%	(\$207,579.00)	\$467,579.00	\$260,000.00	\$260,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	12.18%	\$19,824.00	\$162,704.00	\$182,528.00	\$182,528.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-97.31%	(\$1,083,528.00)	\$1,113,453.00	\$29,925.00	\$29,925.00							
08	Other Special Items	-16.67%	(\$68,904.00)	\$413,330.00	\$344,426.00	\$344,426.00							
15	Receipts from Delinquent Taxes	-29.28%	(\$72,461.00)	\$247,461.00	\$175,000.00	\$175,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.68%	(\$801,880.00)	\$12,001,018.00	\$11,199,138.00	\$11,199,138.00							
07	Minimum Library Tax	-0.70%	(\$5,157.00)	\$734,161.00	\$729,004.00	\$729,004.00							
54	Open Space Levy Tax	-1.77%	(\$1,839.00)	\$103,702.00	\$101,863.00		\$101,863.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-16.40%	(\$3,586,487.00)	\$21,867,199.00	\$18,280,712.00	\$18,178,849.00	\$101,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.21	10.86	48.94%	\$841,016.00	\$1,718,289.00	\$2,559,305.00	\$2,559,305.00							
21	Land-Use Administration	0.93	0.10	41.07%	\$72,895.00	\$177,475.00	\$250,370.00	\$250,370.00							
22	Uniform Construction Code	2.30	4.32	6.47%	\$17,055.00	\$263,700.00	\$280,755.00	\$280,755.00							
23	Insurance			-0.18%	(\$2,500.00)	\$1,404,500.00	\$1,402,000.00	\$1,402,000.00							
25	Public Safety	23.95	11.05	3.40%	\$128,212.00	\$3,771,396.00	\$3,899,608.00	\$3,880,459.00	\$19,149.00						
26	Public Works		0.21	-74.14%	(\$425,417.00)	\$573,817.00	\$148,400.00	\$148,400.00							
27	Health and Human Services		3.03	13.63%	\$18,410.00	\$135,035.00	\$153,445.00	\$149,320.00	\$4,125.00						
28	Parks and Recreation		1.04	-0.53%	(\$1,280.00)	\$243,193.00	\$241,913.00	\$140,050.00	\$101,863.00						
29	Education (including Library)			1.88%	\$14,509.00	\$773,139.00	\$787,648.00	\$787,648.00							
30	Unclassified			#DIV/0!	\$0.00		\$0.00								
31	Utilities and Bulk Purchases			-4.16%	(\$57,500.00)	\$1,383,000.00	\$1,325,500.00	\$1,325,500.00							
32	Landfill / Solid Waste Disposal			14.08%	\$72,884.00	\$517,508.00	\$590,392.00	\$582,000.00	\$8,392.00						
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00							
36	Statutory Expenditures			4.57%	\$42,532.00	\$929,741.00	\$972,273.00	\$972,273.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			2.30%	\$43,071.00	\$1,875,927.00	\$1,918,998.00	\$1,918,998.00							
43	Court and Public Defender	2.00	3.00	0.16%	\$177.00	\$108,951.00	\$109,128.00	\$108,400.00	\$728.00						
44	Capital			-94.09%	(\$3,026,958.00)	\$3,216,958.00	\$190,000.00	\$190,000.00							
45	Debt			-1.54%	(\$28,150.00)	\$1,824,105.00	\$1,795,955.00	\$1,795,955.00							
46	Deferred Charges			212.64%	\$49,364.00	\$23,215.00	\$72,579.00	\$72,579.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.16%	\$2,464.00	\$1,578,979.00	\$1,581,443.00	\$1,581,443.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	34.39	33.61	-10.91%	(\$2,239,216.00)	\$20,519,928.00	\$18,280,712.00	\$18,146,455.00	\$32,394.00	\$101,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	51,684.00	\$46,150.00				\$5,534.00
Supervisory Staff (Department Heads & Managers)	3.46	6.43	839,313.00	\$606,350.00		\$55,724.00	\$102,724.00	\$74,515.00
Police Officers (Including Superior Officers)	22.00		4,540,935.00	\$2,677,379.00	\$306,295.00	\$630,625.00	\$733,102.00	\$193,534.00
Fire Fighters (Including Superior Officers)			117,000.00					\$117,000.00
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	8.93	20.18	1,295,122.00	\$815,282.00	\$91,325.00	\$74,924.00	\$175,174.00	\$138,417.00
Totals	34.39	33.61	6,844,054.00	\$4,145,161.00	\$397,620.00	\$761,273.00	\$1,011,000.00	\$529,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$16,331.00	\$146,979.00	9.00	\$15,627.00	\$140,643.00
Parent & Child	1.00	\$20,084.00	\$20,084.00	1.00	\$19,112.00	\$19,112.00
Employee & Spouse (or Partner)	8.00	\$34,781.00	\$278,248.00	7.00	\$31,419.00	\$219,933.00
Family	15.00	\$43,210.00	\$648,150.00	16.00	\$41,684.00	\$666,944.00
Employee Cost Sharing Contribution (enter as negative -)			(\$82,461.00)			(\$73,632.00)
Subtotal	33.00		\$1,011,000.00	33.00		\$973,000.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	33.00		\$1,011,000.00	33.00		\$973,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$3,784,000.00	\$3,784,000.00	\$0.00			
Regional School Debt	\$5,813,349.00	\$5,813,349.00	\$0.00			
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$4,855,000.00	\$4,855,000.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$6,580,000.00	\$5,058.54	\$6,574,941.46			
Loans and Other Debt		\$0.00				
Total (Current Year)	\$21,032,349.00	\$9,602,407.54	\$11,429,941.46			
Population (2010 census)	7,844					
Per Capita Gross Debt	\$2,681.33					
Per Capita Net Debt	\$1,457.16					
3 Yr. Average Property Valuation		\$2,216,119,417.67				
Net Debt as % of 3 Year Avg Property Valuation		0.52%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,595,000.00	\$1,630,000.00	\$1,625,000.00	\$1,730,000.00
Bonds - Interest			\$200,955.00	\$152,450.00	\$105,900.00	\$79,688.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,795,955.00	\$1,782,450.00	\$1,730,900.00	\$1,809,688.00
Total Principal			\$1,595,000.00	\$1,630,000.00	\$1,625,000.00	\$1,730,000.00
Total Interest			\$200,955.00	\$152,450.00	\$105,900.00	\$79,688.00
% of Total Current Year Budget			9.82%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other				N/A		
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AAA				
Year of Last Rating		2014				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
