

State of New Jersey Local Government Services

		_						
Year:	2017	Municipal User	Friendly B	udge	t			
MUNICIPALITY:	0236 Montvale Borough -	County of Bergen		•			Introduced	•
Municode:	0236		Filename:	0236_f	fbi_201	17.xlsr	m	
	Website:	www.montvale.org						
	Phone Number:		201-391-5700					
	Mailing Address:							
			12 MERCEDES DRIV	/E				
Email the UFB if no	t using Outlook	Municipality:	MONTVALE	Sta	te: NJ	Zip:	07645	
	Mayor	•						
First Name	Middle Name	Last Name	Term Expires	Busines	s Email			
MICHAEL		GHASSALI	12/31/2019	mghassali@	montvale	boro.org		
	Chief Administr	ative Officer						
MAUREEN		IAROSSI-ALWAN		miarossi@i	montvaleb	oro.org		
	Chief Financial	Officer	•					
KENNETH		SESHOLTZ		ksesholtz@	@comcas	t.net		
	Municipal Clerk		•					
MAUREEN		IAROSSI-ALWAN		miarossi@i	montvaleb	oro.org		
	Registered Mun	icipal Accountant	-					
JEFFREY		BLISS		jbliss@lvho	pa.com			
	Governing Body	y Members						
First Name	Middle Name	Last Name	Term Expires	Busines	s Email			
ROSE		CURRY	12/31/2017	rcurry@mo	ntvalebor	o.org		
ELIZABETH		GLOEGGLER	12/31/2019	dkoelling@	montvale	boro.org		
DIETER		KOELLING	12/31/2018	dkoelling@	montvale	boro.org		
TIMOTHY		LANE	12/31/2019	tlane@moi	ntvaleboro	.org		
MICHAEL		WEAVER	12/31/2018	mweaver@	montvale	boro.org		

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Colondon Voor Bronner	tu Tan Lautas ALL	4:4:	4 40		Command Vacus 2017 Burd	4	
2016 Calendar Year Proper	Calendar Year	Calendar Year	<u>y taxes</u> % of	Avg Residential	<u>Current Year 2017 Bud</u> Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u> 1 axes</u>	Actual/Estimateu	<u>Tax Levy</u>
Municipal Purpose Tax	0.549	\$11,199,138.00	24.33%	\$2,849.78	Municipal Purpose Tax	ACTUAL	\$11,463,761.81
Municipal Library	0.036	\$729,004.00	1.58%	\$186.87	Municipal Library	ACTUAL	\$762,832.75
Municipal Open Space	0.005	\$101,863.00	0.22%	\$25.95	Municipal Open Space	ACTUAL	\$102,382.68
Fire Districts (avg. rate/total levies)	0.003	ψ101,003.00	0.00%	\$0.00	Fire Districts (total levies)	TICTOTIL	Ψ102,302.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.778	\$15,838,446.00	34.41%	\$4,038.49	Local School District	ESTIMATED	\$16,313,599.38
Regional School District	0.630	\$12,827,679.00	27.87%	\$3,270.24	Regional School District	ESTIMITED	\$13,212,509.37
County Purposes	0.259	\$5,276,295.24	11.46%	\$1,344.43	County Purposes	ESTIMATED	\$5,434,584.09
County Library	0.20	++,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,-,	0.00%	\$0.00	County Library		+++++++++++++++++++++++++++++++++++++
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$54,369.67	0.12%	\$15.57	County Open Space	ESTIMATED	\$224,003.03
Other County Levies (total)		, ,	0.00%	\$0.00	Other County Levies (total)		, ,
				·			
Total (Calendar Year 2016 Budget)	2.260	\$46,026,794.91	100.00%	\$11,731.34	Total ESTIMATED amount to be raised by tax	es	\$47,513,673.11
Total Taxable Valuation as of	October 1, 2016	\$2,047,653,647.00			Revenue Anticipated, Excluding Tax Levy		7,472,960.27
(To be used to calculate the current year tax rate		\$2,017,023,017.00			Budget Appropriations, before Reserve for Und	collected Tayes	18,036,576.27
Current Year Average Residential Asse		\$519,086.02			Total Non-Municipal Tax Levy	conceted Taxes	\$35,287,078.55
Current Teat Average Residential Ass	essinent =	\$317,000.02			Amount to be Raised by Taxes - Before RUT		\$45,850,694.55
	Drien V	ear to Current Year C	amnavican		Reserve for Uncollected Taxes (RUT)		\$1,662,978.56
	<u> </u>	ear to Current Year C	<u>omparison</u>		Total Amount to be Raised by Taxes		\$47,513,673.11
					Total Amount to be Raised by Taxes		\$47,313,073.11
		- Municipal Purposes		_			
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT		96.50%
	0.549	0.560	2.00%				
					If % used exceeds the actual collection % then		
	Comparison	- Municipal Purposes	Tax Levy		reference the statutory exception used		
	Prior Year	Current Year 9	% Change (+/-)	\$ Change (+/-)			
	\$11,199,138.00	\$11,463,761.81	2.36%		Tax Collections - ACTUAL as of Prior Year	r	
	Ψ11,177,130.00	Ψ11,103,701.01	2.307	Ψ201,023.01	Total Tax Revenue, Collections CY 2016	<u>-</u>	46,325,189.00
	Comparison - Impact	on Avg. Residential Ta	ax Pavment (Miii	nicipal Purposes Onl			47,142,888.00
-			% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2016		98.27%
			2.00%	<u> </u>		:	23.2170
	\$2,849.78	\$2,906.88	2.00%	\$57.10	Delin mont Tours December 21, 2016		¢(0(20(00
					Delinquent Taxes - December 31, 2016		\$686,386.00
				Sheet UFB-1			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	16.43%	\$575,000.00	\$3,500,000.00	\$4,075,000.00	\$4,075,000.00							
08	Local Revenue	-21.82%	(\$138,534.00)	\$634,784.00	\$496,250.00	\$496,250.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,262,378.00	\$1,262,378.00	\$1,262,378.00							
08	Uniform Construction Code Fees	-19.83%	(\$210,297.00)	\$1,060,297.00	\$850,000.00	\$850,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	6.81%	\$12,342.00	\$181,260.00	\$193,602.00	\$193,602.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	2.88%	\$1,274.00	\$44,202.00	\$45,476.00	\$45,476.00							
08	Other Special Items	-6.21%	(\$24,829.00)	\$400,083.00	\$375,254.00	\$375,254.00							
15	Receipts from Delinquent Taxes	-23.08%	(\$52,497.00)	\$227,497.00	\$175,000.00	\$175,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-9.53%	(\$1,207,394.00)	\$12,671,156.00	\$11,463,762.00	\$11,463,762.00							
07	Minimum Library Tax	4.64%	\$33,829.00	\$729,004.00	\$762,833.00	\$762,833.00							
54	Open Space Levy Tax	-1.90%	(\$1,988.00)	\$104,371.00	\$102,383.00		\$102,383.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.87%	(\$1,013,094.00)	\$20,815,032.00	\$19,801,938.00	\$19,699,555.00	\$102,383.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	•		•	Sheet III	ED 1				•		-		•

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

CDLIC	RIENDLY BUDGET SEC			IATIONS SUN	MINIAKI (ALL	OI EKATING F	UNDS)	1	-11	- II	- AF					
FCOA		Budgeted Full-Time	Positions Part-Time		\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5.18	11.86	-1.41%	(\$36,583.00)	\$2,586,805.00	\$2,550,222.00	\$2,550,222.00								
21	Land-Use Administration	0.93	0.10	50.81%	\$107,905.00	\$212,370.00	\$320,275.00	\$320,275.00								
22	Uniform Construction Code	2.30	5.32	46.85%	\$136,224.00	\$290,755.00	\$426,979.00	\$426,979.00								
23	Insurance			8.53%	\$119,600.00	\$1,402,000.00	\$1,521,600.00	\$1,521,600.00								
25	Public Safety	26.00	12.00	6.28%	\$245,047.63	\$3,899,608.37	\$4,144,656.00	\$4,130,047.00	\$14,609.00							
26	Public Works		0.21	9.26%	\$18,904.09	\$204,220.91	\$223,125.00	\$223,125.00								
27	Health and Human Services		2.06	3.14%	\$4,805.00	\$152,945.00	\$157,750.00	\$157,750.00								
28	Parks and Recreation		1.04	-15.94%	(\$38,550.27)	\$241,913.27	\$203,363.00	\$97,450.00	\$3,530.00	\$102,383.00						
29	Education (including Library)			2.06%	\$16,258.00	\$787,648.00	\$803,906.00	\$803,906.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			2.18%	\$28,500.00	\$1,306,500.00	\$1,335,000.00	\$1,335,000.00								
32	Landfill / Solid Waste Disposal			1.54%	\$9,069.73	\$590,392.27	\$599,462.00	\$592,000.00	\$7,462.00							
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures			6.69%	\$63,239.00	\$945,273.00	\$1,008,512.00	\$1,008,512.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			1.84%	\$35,354.00	\$1,926,498.00	\$1,961,852.00	\$1,961,852.00								
43	Court and Public Defender	2.00	3.00	0.69%	\$795.04	\$114,413.96	\$115,209.00	\$113,958.00	\$1,251.00							
44	Capital			361.10%	\$686,093.00	\$190,000.00	\$876,093.00	\$855,000.00	\$21,093.00							
45	Debt			4.01%	\$72,000.00	\$1,795,955.00	\$1,867,955.00	\$1,867,955.00								
46	Deferred Charges			-69.69%	(\$50,578.71)	\$72,578.71	\$22,000.00	\$22,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			5.16%	\$81,535.92	\$1,581,443.08	\$1,662,979.00	\$1,662,979.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	36.41	35.59	8.19%	\$1,499,618.43	\$18,302,319.57	\$19,801,938.00	\$19,651,610.00	\$47,945.00	\$102,383.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Non-reconney at Risk	Tung appropriation	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated	\$575,000.00	The increased amount of anticipated surplus being utilized is a result of the funding of capital projects.
X				Uniform Construction Code Fees	\$590,000.00	The increased amount anticipated is a result of the increased development expected and fees to be collected.
	X			Reserve for Tax Appeals: Other Expenses	(\$110,000.00)	The reduction in the appropriation is the result of the reserve being sufficiently funded.
	X			Capital Improvement Fund	(\$125,000,00)	The decrease in the amount appropriated is the result of the reduction in the amount of authorized debt proposed for the Borough. Additional funding may be necessary for future projects.
		x		Planning Board: Other Expenses	\$64,355.00	The increase in the amount appropriated is the result of the the increase in the amount necessary for professionals hired in connection with affordable housing issues. Additional funding is not anticipated for fututre budgets.
		X		Employee Medical Insurance		An increase of 9.6% is a result of the increased cost of insurance. There are no significant increases expected for 2018.
		X		Police: Salaries and Wages	\$244,679.00	The increase in the amount appropriated is the result of contractual obligations and additional staffing. Additional funding is not anticipated for fututre budgets.
		X		Public Buildings and Grounds: Other Expenses	\$53,500.00	The increase in the amount appropriated is the result of the increased repairs and maintenance expected. Additional funding is not anticipated for fututre budgets.
		X		State Uniform Construction Code: Appropriations	\$146,224.00	The increase in the amount appropriated is the result of the increased development and inspections anticipated. Additional funding is not anticipated for fututre budgets.
		X		Capital Improvements - Various	\$790,000.00	The increase in the amount appropriated is the result of the increase in projects anticipated for the Borough. Additional funding is not anticipated for fututre budgets.
		X		Special Emergency Appropriation		
			X	N/A	N/A	There are no Structural Imbalance Offsets anticipated for 20178

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assess	ments - Taxable Prop	erties (October 1, 2016 Valu	<u>e)</u>	Property Tax Asses	Property Tax Assessments - Exempt Properties (October 1, 2016 Value)						
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total				
1 Vacant Land	137	\$36,933,900.00	1.80%	15A Public Schools	5	\$47,464,600.00	40.67%				
2 Residential	2,753	\$1,429,043,800.00	69.79%	15B Other Schools	1	\$32,528,900.00	27.87%				
3A/3B Farm	11	\$1,957,100.00	0.10%	15C Public Property	42	\$23,673,800.00	20.28%				
4A Commercial	114	\$548,778,970.00	26.80%	15D Church and Charities	5	\$7,342,500.00	6.29%				
4B Industrial	5	\$11,044,100.00	0.54%	15E Cemeteries & Graveyards			0.00%				
4C Apartments	1	\$17,653,000.00	0.86%	15F Other Exempt	10	\$5,702,100.00	4.89%				
5A/5B Railroad			0.00%		•						
6A/6B Business Personal Property	1	\$2,242,777.00	0.11%								
Total	3,022	\$2,047,653,647.00	100.00%	Total	63	\$116,711,900.00	100.00%				
	·				•						
Average Ratio (%), Assessed to True	Value	89.01%									
Equalized Valuation, Taxable Propert	ies	\$2,300,475,954.39		Percentage of Exempt vs.							
	<u> </u>			Non-Exempt Properties	5.70%						
Total # of property tax appeals fi	lled in 2016	County Tax Board	12.00		21, 2, 7						
		State Tax Court	27.00								
Number of 2016 County Tax Board do	ecisions appealed to Ta		2.00								
Number of pending property tax appear			24.00								
The second secon		<u>L</u>									
Amount paid out by municipality for t	ax appeals in 2016		\$2,019,601.86								
- mount paid out of mamerpanty for t		<u>+</u>	+2,012,001.00								

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2016 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption			N/A	
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions								z Evomntione	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down			Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down			Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down			Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down			Taxes if Billed In Full 2016 Total Tax Rate
																			+
																			1
																			+
																			+
		N/A					N/A					N/A					N/A		4
																			1
																			1
																			+
																			+
																			4
																			.1
Total Long Term Exemptions -	Column Total	0.00	0.00	0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	•	Total Long Term Exemption		\$0.00		
Mark "X" if Grand Total															Total Long Term Exempt	ons - GRAND TOTAL	\$0.00	\$0.00	\$0.00

Sheet UFB-6 Sheet UFB-6C

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	51,810.00	\$46,150.00				\$5,660.00
Supervisory Staff (Department Heads & Managers)	3.46	7.43	819,666.00	\$583,450.00	\$9,000.00	\$55,389.00	\$113,347.00	\$58,480.00
Police Officers (Including Superior Officers)	24.00		4,700,101.00	\$2,933,230.00	\$286,200.00	\$647,271.00	\$671,250.00	\$162,150.00
Fire Fighters (Including Superior Officers)			117,500.00					\$117,500.00
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	8.95	21.16	1,645,640.00	\$1,009,675.00	\$43,400.00	\$95,852.00	\$323,103.00	\$173,610.00
Totals	36.41	35.59	7,334,717.00	\$4,572,505.00	\$338,600.00	\$798,512.00	\$1,107,700.00	\$517,400.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	G 177 # 8	Current Year		D 4 37 11 0		
	Current Year # of	Annual Cost	T	Prior Year # of	Prior Year Annual	T 4 1D • 37
	Covered Members (Medical & Rx)	Estimate per	Total Current Year Cost	(Medical & Rx)	Cost per Employee	Total Prior Year Cost
Active Employees Health Denofits Annual Cost	(Medical & Rx)	Employee	rear Cost	(Medical & RX)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	12.00	Φ1.C. COO. OO.	Φ200 25 (00	0.00	Φ1.c 221.00	Φ1.4.C.0 7 0.00
Single Coverage	12.00	\$16,688.00	\$200,256.00	9.00	\$16,331.00	\$146,979.00
Parent & Child	1.00	\$20,252.00	\$20,252.00	1.00	\$20,084.00	\$20,084.00
Employee & Spouse (or Partner)	8.00	\$33,377.00	\$267,016.00	8.00	\$34,781.00	\$278,248.00
Family	16.00	\$43,369.00	\$693,904.00	15.00	\$43,210.00	\$648,150.00
Employee Cost Sharing Contribution (enter as negative -)			(\$73,728.00)			(\$82,461.00)
Subtotal	37.00		\$1,107,700.00	33.00		\$1,011,000.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	37.00		\$1,107,700.00	33.00		\$1,011,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

		Approved		Individual	
	Gross Days of Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Police Department - Union	864.46		Х		
		¥ 2 2 % 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			
Police Department - Non Union	149.34	\$108,768.80		Х	Х
Tolloo Boparationa Tren Chilon	110.01	\$100,100.00			A
Administrative - Non Union	76.00	\$24,624.96			
7 Administrative Tvon emen	70.00	ΨΕ 1,02 1.00			
Totals	1089.80	\$762,945.42			
Total Funds Reserved					
	ropriated in 2017	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2018	2019	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_	<u> </u>							
Local School Debt	\$3,314,000.00	\$3,314,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$5,462,539.19	\$5,462,539.19	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt	-			Bond Anticipation Notes - Interest	\$85,500.00			
0			\$0.00		\$1,630,000.00	\$1,625,000.00	\$875,000.00	\$855,000.00
0			\$0.00		\$152,455.00	\$105,900.00	\$47,563.00	\$32,125.00
0			\$0.00	· · · · · · · · · · · · · · · · · ·				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00			1		
0			\$0.00	Total	\$1,867,955.00	\$1,730,900.00	\$922,563.00	\$887,125.00
Municipal Purposes	<u> </u>							
Debt Authorized	\$580,000.00		\$580,000.00	Total Principal	\$1,630,000.00	\$1,625,000.00	\$875,000.00	\$855,000.00
Notes Outstanding	\$5,700,000.00		\$5,700,000.00	Total Interest	\$237,955.00	\$105,900.00	\$47,563.00	\$32,125.00
Bonds Outstanding	\$4,985,000.00	\$5,058.54	\$4,979,941.46	% of Total Current Year Budget	9.43%			
Loans and Other Debt			\$0.00					
				Description		Debt Not List	ted Above	
Total (Current Year)	\$20,041,539.19	\$8,781,597.73	\$11,259,941.46	Total Guarantees - Governmental				
				Total Guarantees - Other		N/A		
				Total Capital/Equipment Leases				
Population (2010 census)	7,844			Total Other				
_								
Per Capita Gross Debt	\$2,555.02			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,435.48			Rating		AAA		
=				Year of Last Rating		2014		
3 Yr. Average Property Valuation		\$2,223,617,878.33						
	=			 Mark "X" if Municipality has :	no hond rating			
Net Debt as % of 3 Year Avg Propert	v Valuation	0.51%		The state of the s	no nona ranng			
The Best as 70 of 5 Teat Myg Hopert	=	0.5170		Sheet UFB-10				
				Sheet Of D-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Northwest Bergen Central Dispatch	Dispatch Services		5/1/2007	N/A	\$189,000.00
Providing	Borough of Park Ridge / Borough of Woodcliif Lake	Municipal Court Services		4/1/2011	12/31/2018	\$193,602.00
Receiving	Borough of Rivervale	Department of Public Works		11/1/2013	12/31/2023	\$1,579,250.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality					
N/A					

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	